

FY2021 Budget Development

Board of Education Meeting

March 18, 2020

Agenda

- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Subsection Review

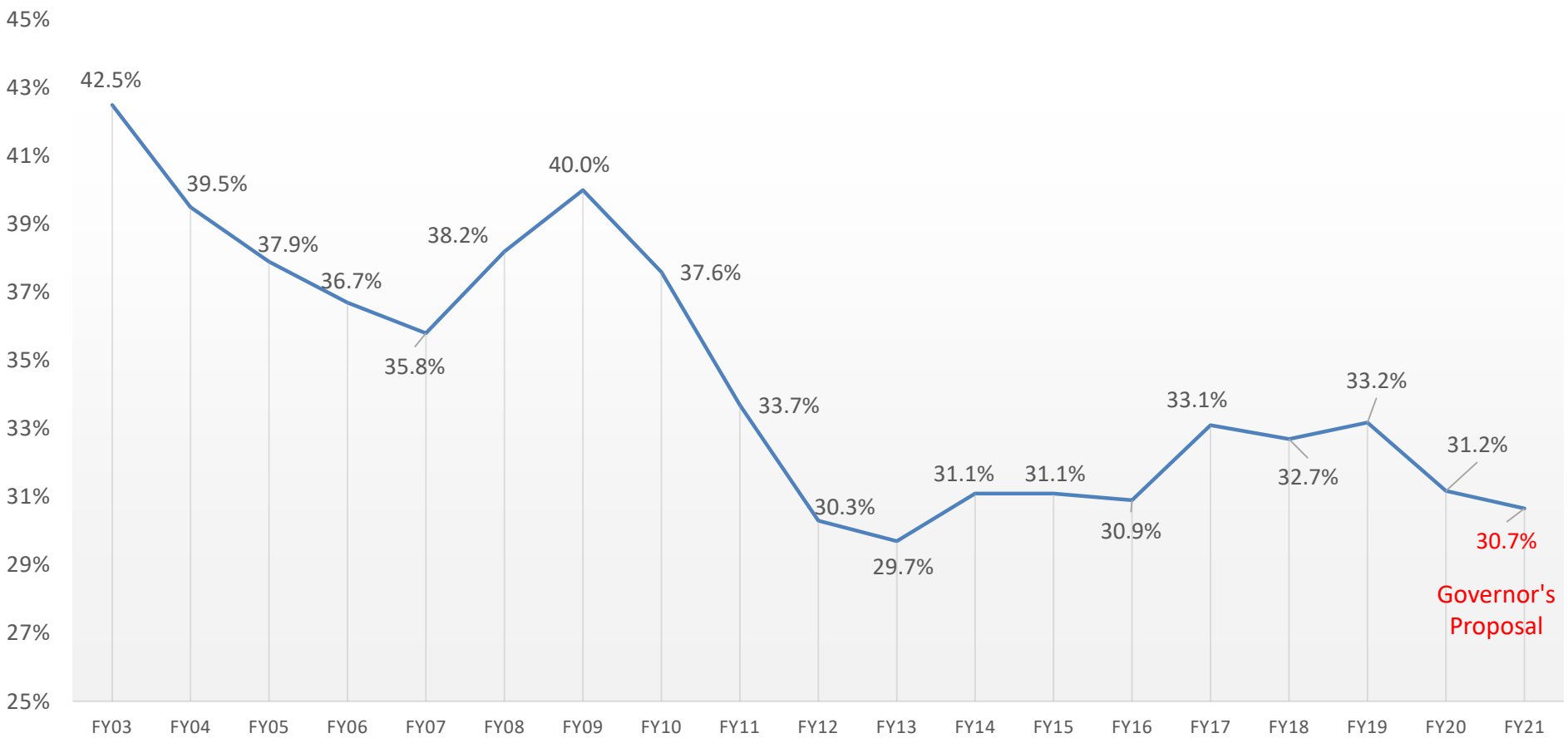
Governor's State Aid Proposal

- ◆ Fight Over Foundation Aid
- ◆ \$6 billion Deficit
- ◆ Combined Categorical Aids

Governor's Proposal- Ballston Spa

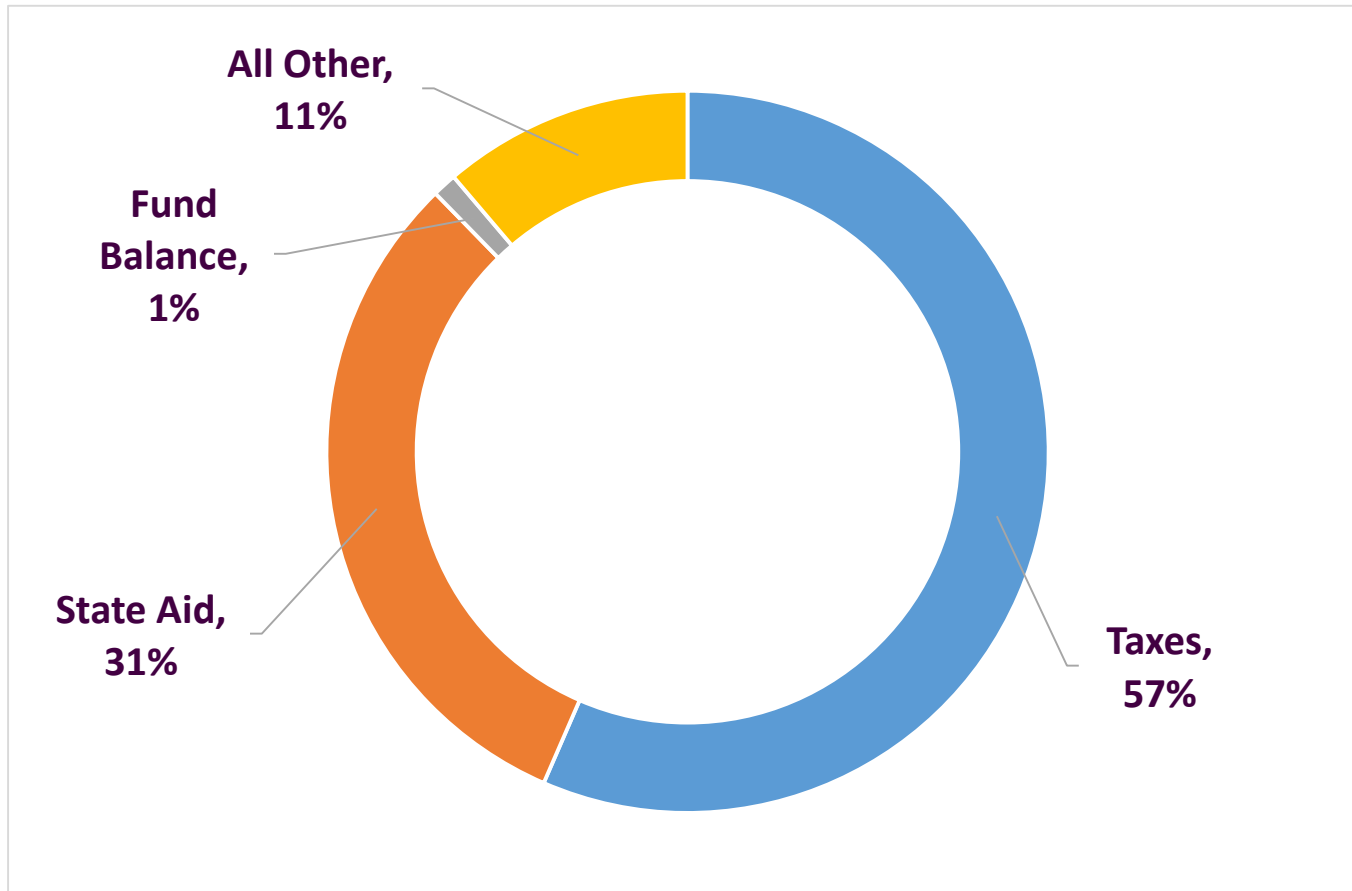
	FY2020	FY2021	\$ Chg	% Chg
Foundation Aid	\$19,142,889	\$21,668,157	\$2,525,268	13.2%
BOCES Aid	\$1,872,263	\$0	-\$1,872,263	-100.0%
Categorical Aid	\$1,228,851	\$621,495	-\$607,356	-49.4%
Transportation Aid	\$3,460,487	\$3,691,880	\$231,393	6.7%
Building Aid	\$2,986,807	\$2,928,944	-\$57,863	-1.9%
Total Revenue	\$28,691,297	\$28,910,476	\$219,179	0.8%

State Aid as a Percent of Total Revenue



Governor's Proposal

Revenue Sources- FY2020



Tax Levy Cap Calculation - Cap vs Actual

Year	Allowable Levy	Actual Levy	Allowed but Unlevied
2016-17	3.8%	1.9%	\$883,396
2017-18	5.6%	2.9%	\$1,275,284
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962

	Estimate
2020-21	6.6%

Functional Areas

	FY2020	FY2021	\$ Chg	% Chg
General Support	\$9,938,146	\$10,158,020	\$219,874	2.2%

- ❖ Board of Education
- ❖ Superintendent's Office
- ❖ Business Office
- ❖ Human Resources
- ❖ Public Information
- ❖ Audit & Legal Services
- ❖ Central Data Management
- ❖ Facilities Operations
- ❖ BOCES Administration
- ❖ Liability Insurance

Functional Areas

General Support	FY2020	FY2021	\$ Chg	% Chg
Central Offices	\$1,599,015	\$1,603,402	\$4,387	0.3%
Facilities	\$6,192,639	\$6,306,939	\$114,300	1.8%
District Services	\$2,146,492	\$2,247,679	\$101,187	4.7%
Total	\$9,938,146	\$10,158,020	\$219,874	2.2%

District Services increase due mainly to increase in information technology security and software.

Functional Areas

Transportation	FY2020	FY2021	\$ Chg	% Chg
Operations	\$3,682,620	\$3,800,408	\$117,788	3.2%
Bus Garage	\$176,455	\$174,050	-\$2,405	-1.4%
Contracted (SPED)	\$365,000	\$350,000	-\$15,000	-4.1%
BOCES	\$1,800	\$1,800	0	0.0%
Total	\$4,225,875	\$4,326,258	\$100,383	2.4%

Functional Areas

	FY2020	FY2021	\$ Chg	% Chg
Debt- BANs	\$933,114	\$928,367	-\$4,747	-0.5%
Interfund Transfers	\$4,744,824	\$4,839,189	\$94,365	2.0%
Total	\$5,677,938	5,767,556	\$89,618	1.6%

BANS are Bond Anticipation Notes used to pay for buses over a 5 year period.

Included in Interfund Transfers is \$4,585,189 to the Debt Service Fund for Long Term Debt.

Budget Driver's for FY2020

◆ **Special Education**

Service Costs up 4.75% (after 6.5% in prior year)

◆ **Retirement Systems**

TRS 8.86% to 9.53% (only .67 points, but +7.6%)

◆ **Medical Insurance**

Renewal is below long term trend
But higher than overall budget change

Next Meeting- April 1st

- ◆ Additional Expense Review
- ◆ Program Updates
- ◆ Revenue Update (if available)