

FY2020 Budget Development

Board of Education Meeting

March 6, 2019

Agenda

- ◆ State Aid Update
- ◆ Tax Cap Calculation
- ◆ Expenditure Review

State Aid Update

- ◆ No Consensus on Revenue
- ◆ Comptroller: +\$190M

Tax Cap Calculation

Key Factors

○ Growth in Assessed Value (New) 3.12%	\$1,571,435
○ Growth In Consumer Price Index 2.00%	1,147,363
○ Change in PILOTS Payments	445,000
○ Change in New Expense in Debt Service	-792,319
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Total	\$2,371,479

Tax Levy Cap Calculation - Cap vs Actual

Year	Allowable Levy	Actual Levy
2016-17	3.83%	1.9%
2017-18	5.62%	2.9%
2018-19	6.89%	2.7%

	Estimate
2019-20	4.71%

Draft Budget

	FY2019	FY2020	\$ Chg	% Chg
General Support	\$ 9,669,868	\$ 9,938,146	\$ 268,278	2.8%
Instruction	47,267,966	48,667,007	1,399,041	3.0%
Transportation	3,967,537	4,225,875	258,338	6.5%
Undistributed	30,983,470	28,713,923	-2,269,547	-7.3%
Total	\$91,888,841	\$91,544,951	-\$ 343,890	-0.4%

Functional Areas

	FY2019	FY2020	\$ Chg	% Chg
General Support	\$9,669,868	\$9,938,146	\$268,278	2.8%

- ❖ Board of Education
- ❖ Superintendent's Office
- ❖ Business Office
- ❖ Human Resources
- ❖ Public Information
- ❖ Audit & Legal Services
- ❖ Central Data Management
- ❖ Facilities Operations
- ❖ BOCES Administration
- ❖ Liability Insurance

Functional Areas

	FY2019	FY2020	\$ Chg	% Chg
Instruction	\$47,267,966	\$48,667,007	\$1,399,041	3.0%

- ❖ Building Supervision
- ❖ Professional Development
- ❖ Teaching- Regular Education
- ❖ Teaching- Special Education
- ❖ Guidance Services
- ❖ Library Services
- ❖ Occupational Education
- ❖ Summer School/ Adult Ed
- ❖ Psychological/Social Work
- ❖ Nurse/Health Services
- ❖ Co-curricular Activities
- ❖ Interscholastic Athletics

Functional Areas

	FY2018	FY2019	\$ Chg	% Chg
Transportation	\$3,967,537	\$4,225,875	\$258,338	6.5%

- ❖ General Student Busing
- ❖ Contract Transportation
- ❖ Bus Garage Operations

Functional Areas

	FY2019	FY2020	\$ Chg	% Chg
Undistributed	\$30,983,470	\$28,713,923	-\$2,269,547	-7.3%

- ❖ Pension Payments
- ❖ Social Security
- ❖ Workers' Compensation
- ❖ Medical Insurance
- ❖ Unemployment Insurance
- ❖ Debt Service

Instruction - Special Education

	FY2019	FY2020	\$ Chg	% Chg
Special Education	\$9,933,240	\$10,579,372	\$646,132	6.5%

+ Transportation Expense
+ Employee Benefits

Next Meeting- March 20th

- ◆ Expense / Revenue Updates
- ◆ Propositions
- ◆ Program Updates