

FY2020 Budget Development

Board of Education Meeting

February 13, 2019

Agenda

- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Driver's for FY2020

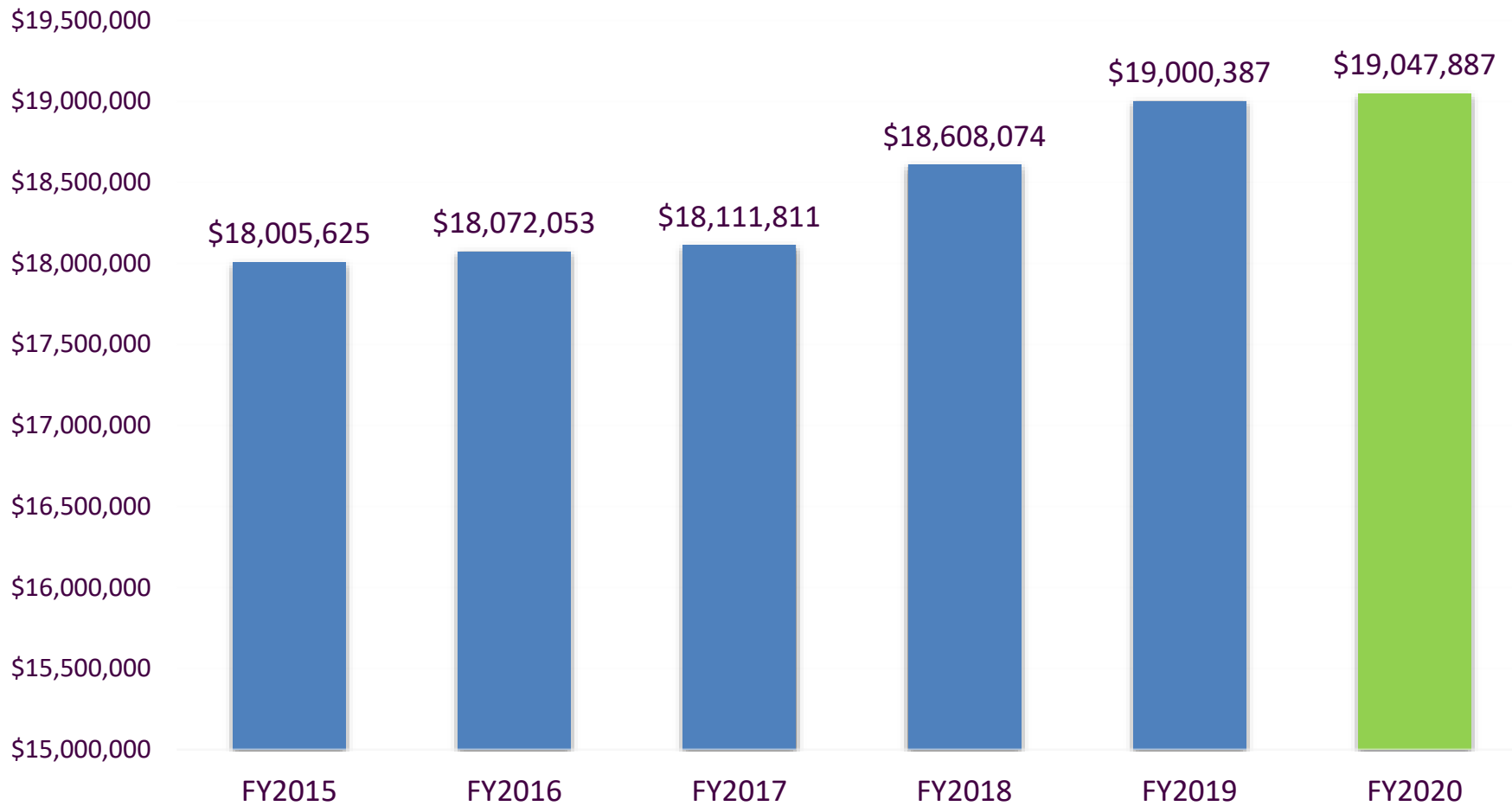
Governor's State Aid Proposal

- ◆ Fight Over Foundation Aid
- ◆ Deficit found after proposal
- ◆ Combine Categorical Aids

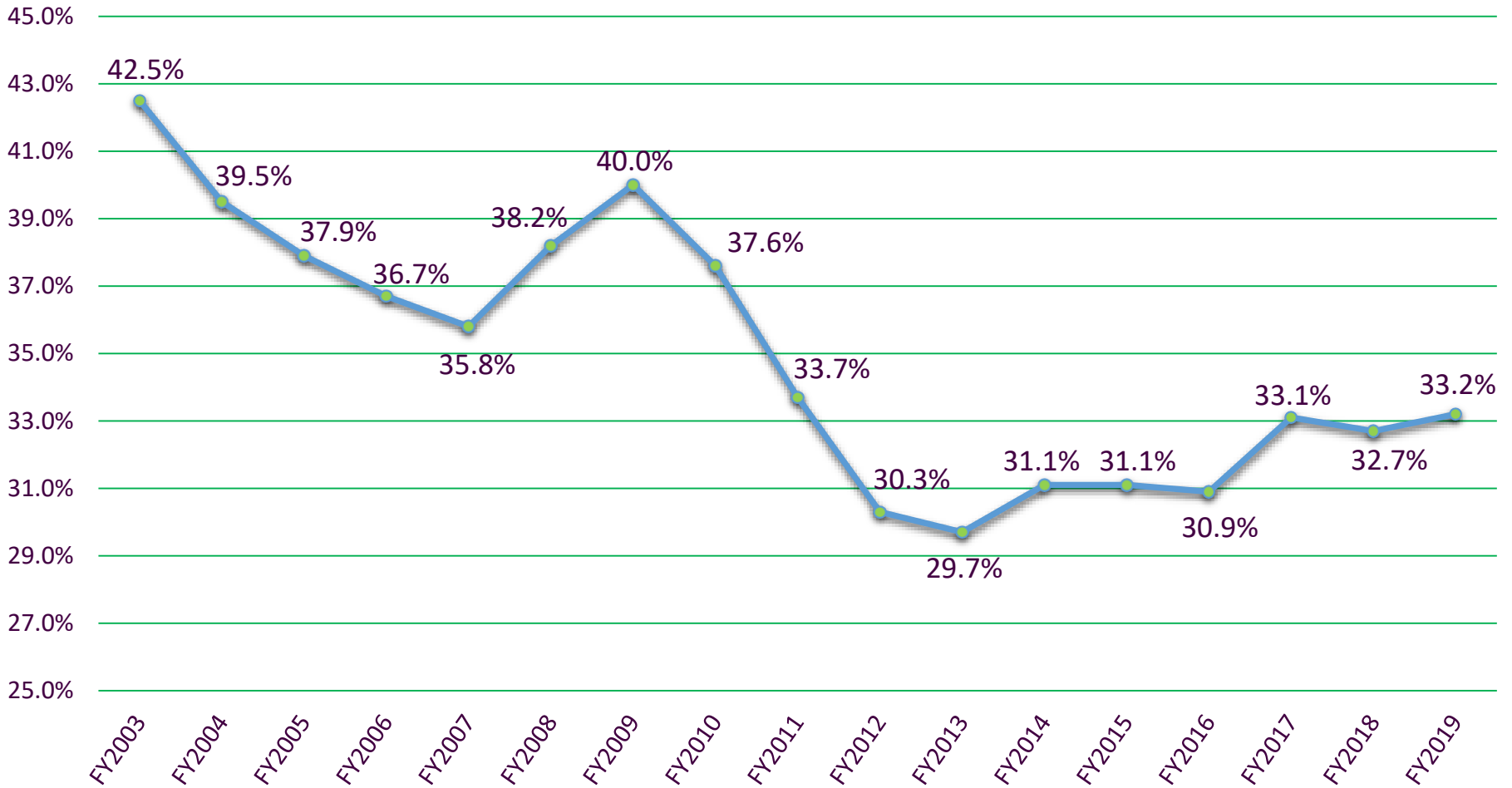
Governor's Proposal- Ballston Spa

	FY2019	FY2020	\$ Chg	% Chg
Foundation Aid	\$19,000,387	\$19,047,887	\$47,500	0.25%
BOCES Aid	2,100,516	1,872,263	-228,253	-10.8%
Categorical Aid	\$1,201,109	1,231,271	30,162	2.5%
Transportation Aid	3,482,605	3,460,513	-22,092	0.6%
Building Aid	4,975,273	3,052,408	-1,922,865	-38.6%
Total	\$30,759,890	\$28,664,342	-\$2,095,548	-6.8%

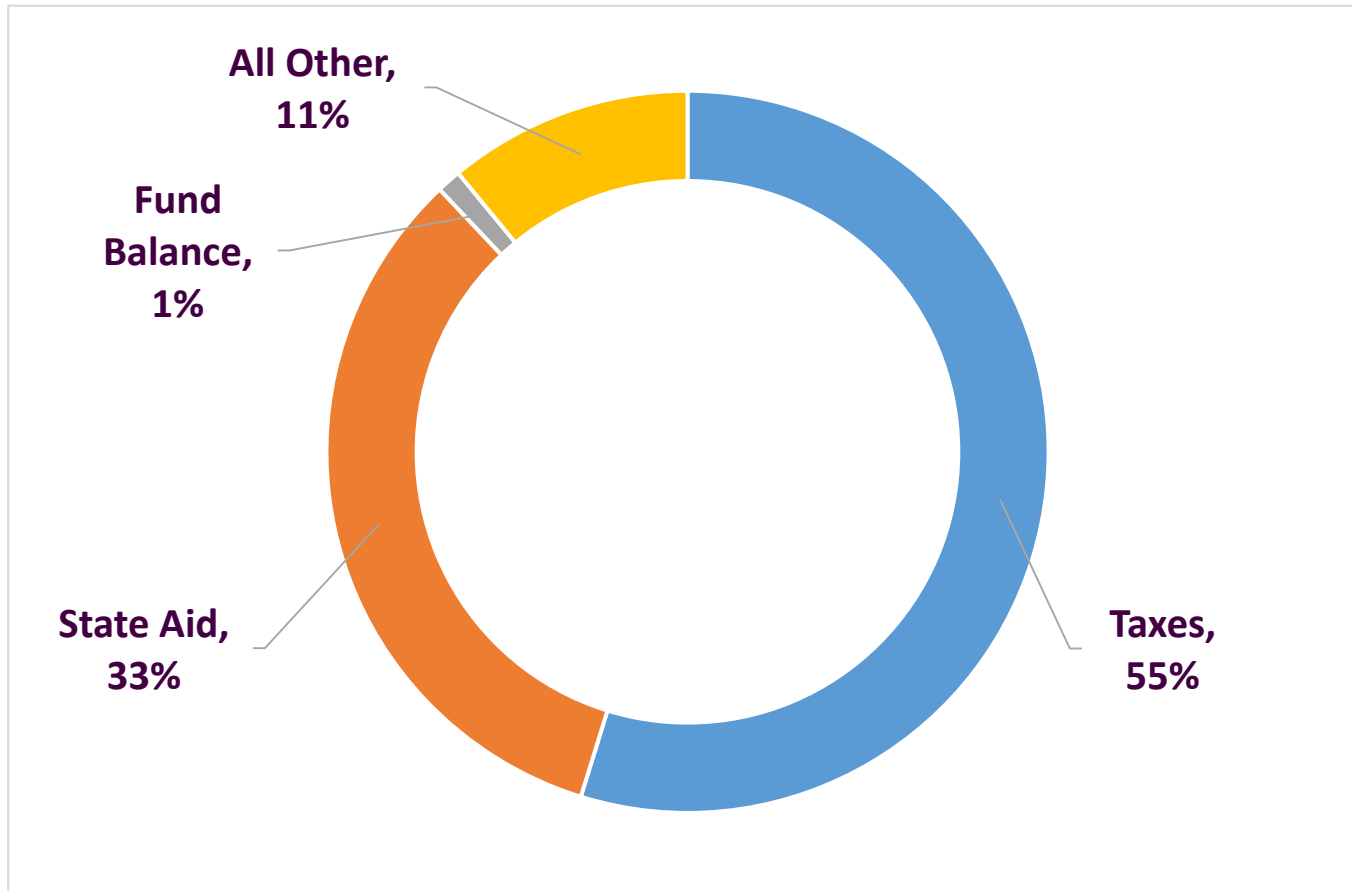
Proposed Foundation Aid to Ballston Spa



State Aid as a Percent of Total Revenue



Revenue Sources- FY2019

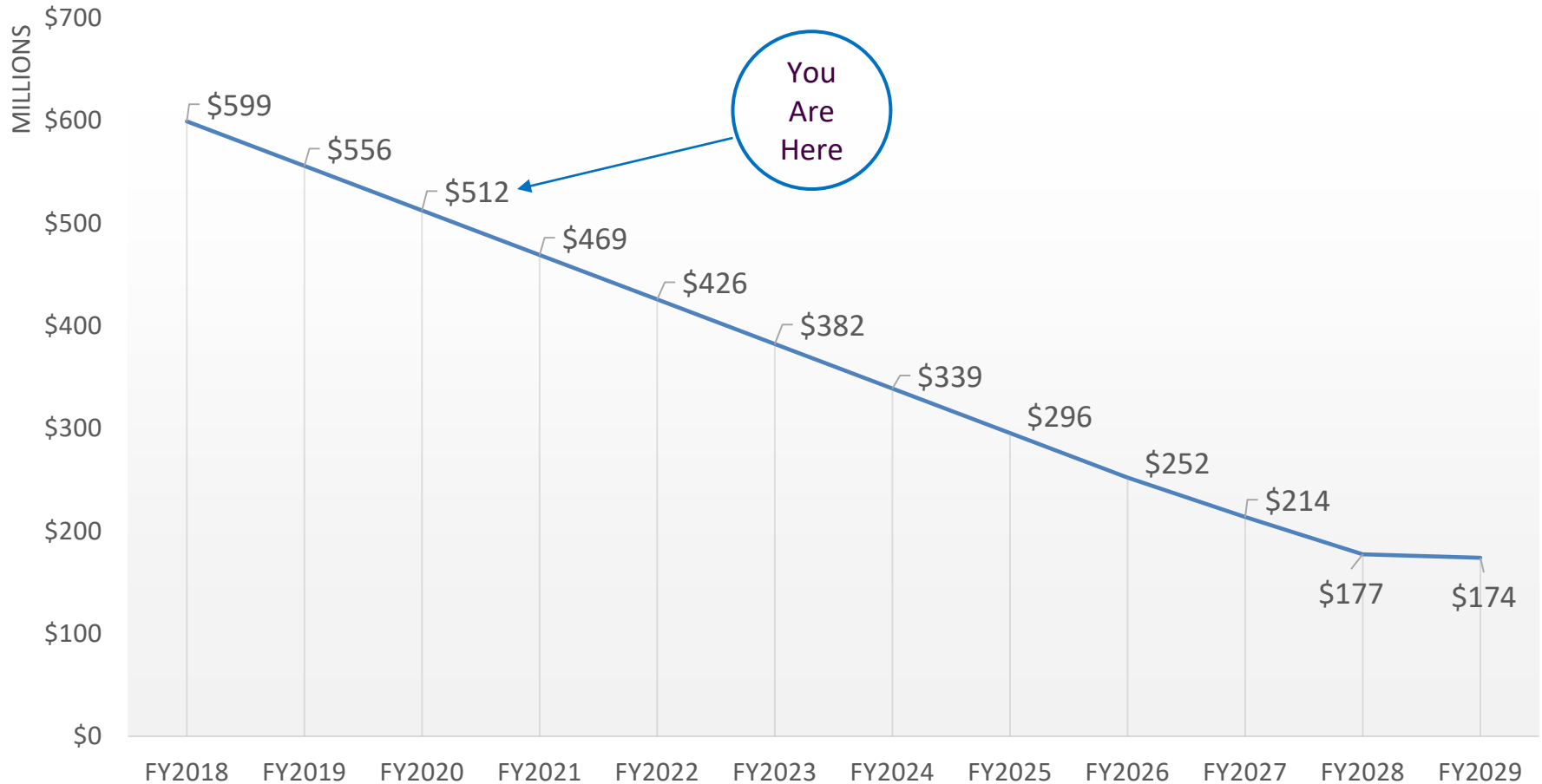


Global Foundries PILOT

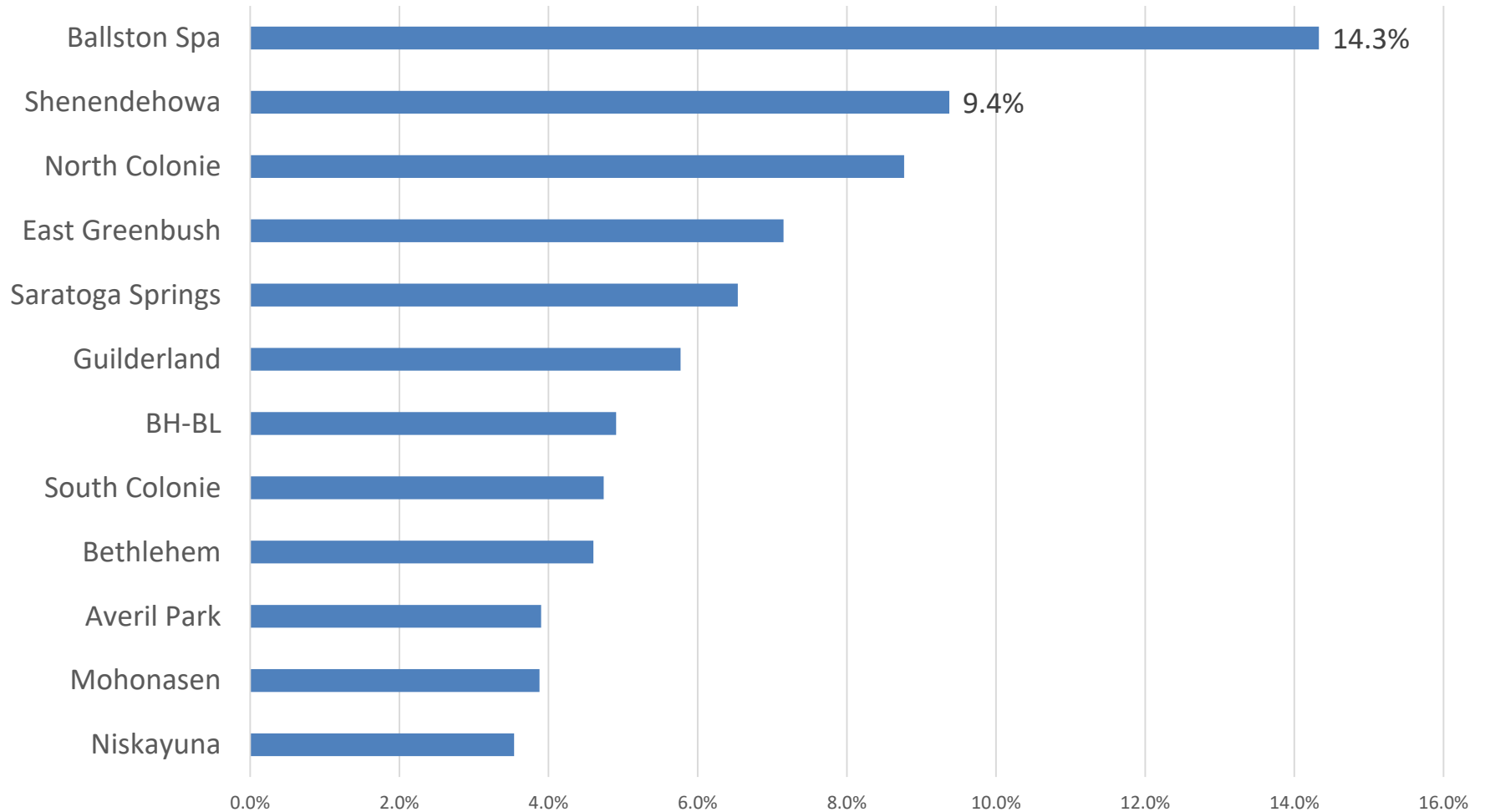
Assessed Value Change

FY2016	\$663,468,321		
FY2017	\$631,339,236	-\$32,129,085	-4.8%
FY2018	\$599,194,300	-\$32,144,936	-5.1%
FY2019	\$555,818,820	-\$43,375,480	-7.2%
FY2020	\$512,443,340	-\$43,375,480	-7.8%
FY2021	\$469,067,860	-\$43,375,480	-8.5%
FY2022	\$425,692,380	-\$43,375,480	-9.2%

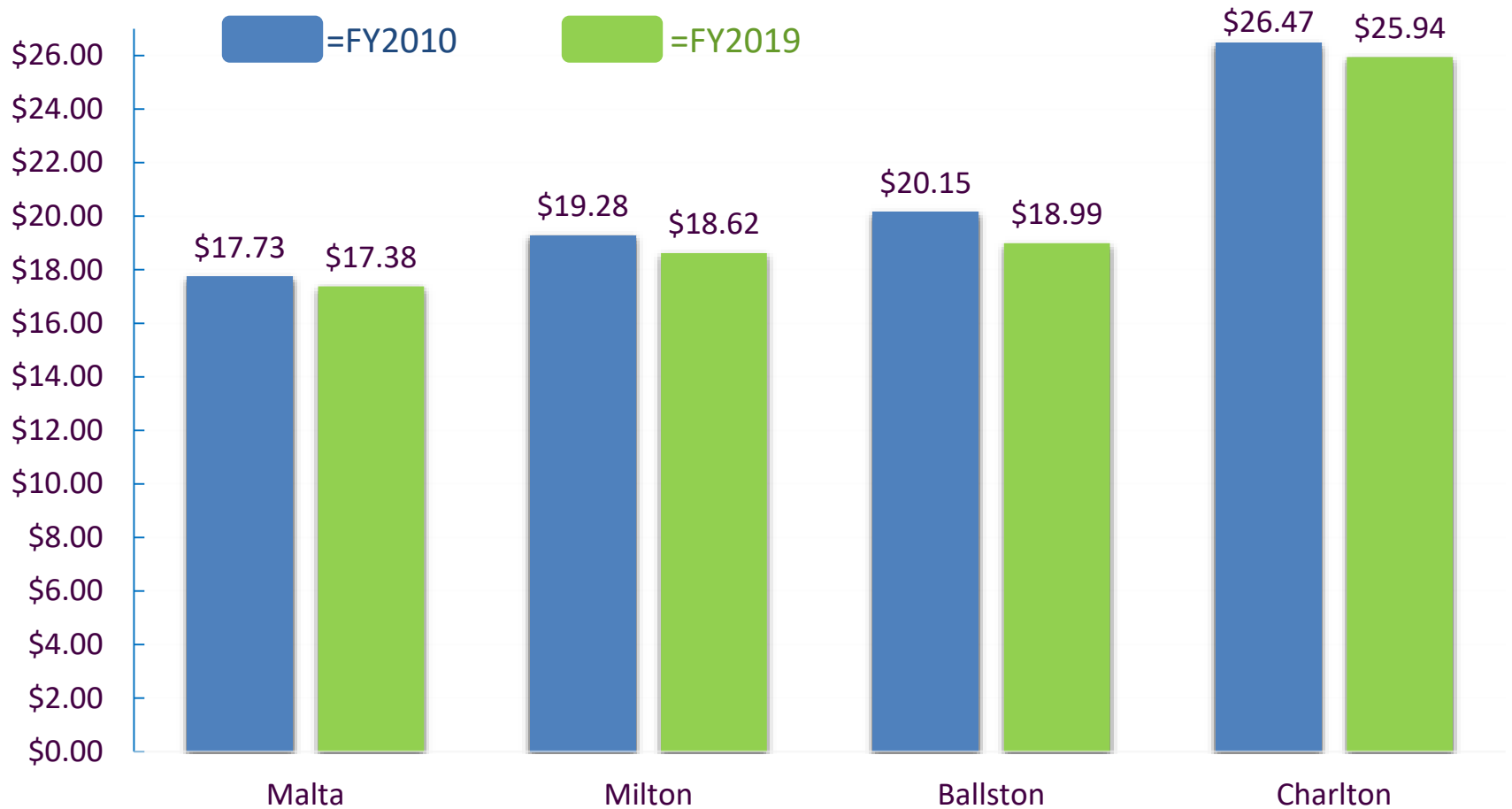
Global PILOT Assessment Schedule



Suburban Council School Districts: Tax Base Growth over Six Years



Tax Rate Comparison (Per \$1,000 Assessed Value)



Budget Driver's for FY2020

◆ Retirement Systems

TRS- Rate 10.62 to 8.86 (16.6% Decrease)

◆ Debt Service Reduction

High School Paid

◆ Medical Insurance

Renewal is below long term trend

◆ Special Education

Services and Transportation

Next Meeting- March 6th

- ◆ Allowable Tax Levy Limit
- ◆ Expenditure Information
- ◆ Revenue Update (if available)