

FY 2016 – 2017 Budget Hearing

Joseph P. Dragone, Ph.D.
Superintendent of Schools

May 4, 2016

2016-2017 Tax Levy Limit Calculation:

- 2015-2016 Tax Levy: \$46,713,950
- 2016-2017 Tax Levy Limit: \$48,503,053

- Allowable \$ Change Under Cap: \$1,789,103
- **Allowable Tax Levy Limit: 3.83%***
 - This is the allowable tax levy without requiring a supermajority vote for budget approval

*April 6, 2016; Subject to revision by law

2016-2017 Proposed Budget:

- The Bottom Line:
 - \$88,459,730
 - 2.4% increase from 2015-2016
 - \$2,107,113 increase from 2015-2016
 - 1.9% Tax Levy Increase
 - Projected approximate 0.9% average tax rate increase*

*Tax rates are set in August

Draft Budget Comparison Summary: 2015-2016 to 2016-2017

	FY15-16	FY16-17	\$ Chg	% Chg
General Support	8,890,256	9,152,383	262,127	2.9%
Instruction	43,349,053	44,795,693	1,446,640	3.3%
Transportation	3,421,856	3,680,846	258,990	7.6%
Undistributed	30,691,452	30,830,808	139,356	0.5%
TOTAL	86,352,617	88,459,730	2,107,113	2.4%

General Support

	FY15-16	FY16-17	\$ Chg	% Chg
General Support	8,890,256	9,152,383	262,127	2.9%

Includes:

- Board of Education
- Superintendent's Office
- Business Office
- Human Resources
- Public Information
- Audit & Legal Services
- Central Data Management
- Facilities/Operations/Maint.
- BOCES
- Liability Insurance

Instruction

	FY15-16	FY16-17	\$ Chg	% Chg
Instruction	43,349,053	44,795,693	1,446,640	3.3%

Includes:

- Supervision
- Professional Dev.
- Teaching- Regular Ed.
- Teaching- Special Ed.
- Guidance Services
- Library Services
- Oc. Ed; Computer Asst. Inst.
- Summer School/Adult Ed.
- Psychological/Social Work
- Nurse/Health Services
- Co-Curricular Activities
- Interscholastic Athletics

Transportation

	FY14-15	FY15-16	\$ Chg	% Chg
Transportation	3,421,856	3,680,846	258,990	7.6%

Includes:

- General Busing
- Contract Transportation

Undistributed

	FY15-16	FY16-17	\$ Chg	% Chg
Undistributed	30,691,452	30,830,808	139,356	0.5%

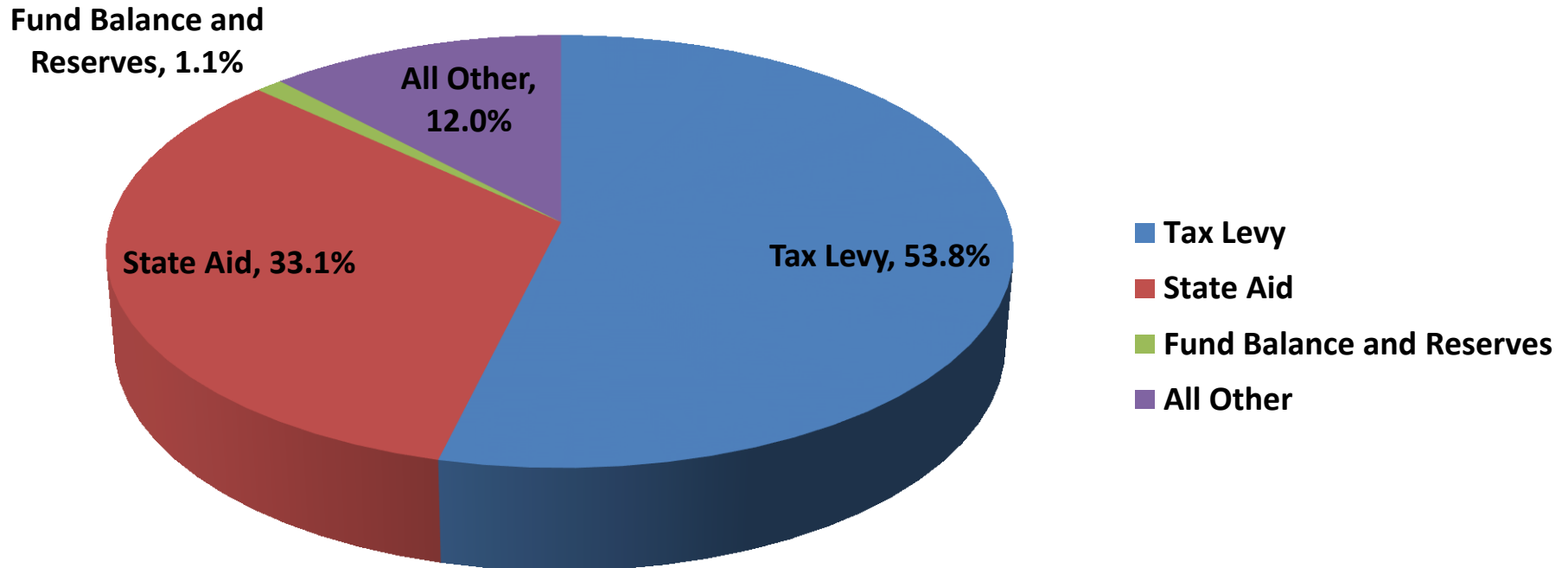
Includes:

- Pension Costs
- Social Security
- Workers' Compensation
- Health Insurance
- Unemployment Insurance
- Debt Service

Revenues:

	<u>2015-2016</u>	<u>2016-2017</u>	<u>Difference</u>	
❖ State Aid:	\$26,710, 117	\$29,262,463	+\$2,552,346	+9.6%
❖ Tax Levy:	\$46,685,950	\$47,591,657	+\$905,707	+1.9%
❖ Reserves:	\$750,000	\$0	-\$750,000	-100%
❖ Fund				
Balance:	\$1,175,000	\$1,000,000	-\$175,000	-14.9%
❖ Other				
Sources:	\$11,031,550	\$10,605,610	-\$425,940	-3.9%
❖ Total:	\$86,352,617	\$88,459,730	+\$2,107,113	+2.4%

Revenue Sources: FY 2016-2017



Three-Part Budget

	FY 15-16	FY 16-17	\$ Chg	% Chg
Administrative	9,034,929	9,054,990	20,061	0.2%
Program	63,000,375	64,700,355	1,699,980	2.7%
Capital	14,317,313	14,704,385	387,072	2.7%
TOTAL	86,352,617	88,459,730	2,107,113	2.4%

Administrative

Expenses associated with central administrative services and school building administrative and supervisory services, including employee benefits.

Program

Expenses associated with teaching faculty and instructional support staff, including employee benefits.

Capital

Expenses associated with operation of the District's facilities including cleaning, maintenance, employee benefits, utilities, debt service, and transfers to other funds.

Estimated Tax Rates*

	FY 15-16	FY 16-17	\$ Chg	% Chg
Milton	\$ 18.81	\$ 18.90	\$ 0.09	0.5%
Malta	\$ 18.43	\$ 18.14	\$ (0.29)	-1.6%
Ballston	\$ 19.23	\$ 18.86	\$ (0.37)	-1.9%
Charlton	\$ 25.61	\$ 25.20	\$ (0.41)	-1.6%

Note: These rates are based on estimated assessed values. The District sets **final** tax rates in August after receipt of final equalization rates and assessments.

Contingency Budget:

- “The contingent budget will be subject to a cap where the school district can levy no more taxes than the amount of taxes levied in the prior school year by the district”
 - A contingency budget would require -\$905,707 in reductions to the current budget proposal

Propositions:

Proposition #2: Facilities Renovations

Facilities
Renovations and
Improvements:
\$1.1 Million

- Reconstruct the north parking lot at the Middle School
- Construct restrooms in the old bus garage for public access including site work, fencing, etc.
- Renovate the Middle School weight room to create a cardio station
- Construct dugouts at the Varsity Softball Field
- Replace equipment in the high school weight room

Proposition #3:

Vehicle
Replacement
Schedule:
\$788,000

- Two, 66 passenger Buses
- Three, 30 Passenger Buses
- Two Suburban buses
- One Maintenance Vehicle
- 64% State Aid; no tax impact in 2017

Propositions #4 and #5 Not Related to the District:

Community Propositions:

- Ballston Area Recreation Commission (BARC):
 - \$28,000
- Ballston Spa Public Library:
 - \$54,610

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