

# FY 2017 – 2018 Budget Hearing

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Superintendent of Schools  
May 3, 2017

## 2017-2018 Tax Levy Limit Calculation:

- 2016-2017 Tax Levy: \$47,619,657
- DRAFT 2017-2018 Tax Levy Limit: \$50,296,180
  
- Allowable \$ Change Under Cap: \$2,676,523
- **Allowable Tax Levy Limit: 5.62%\***
  - This is the allowable tax levy without requiring a supermajority vote for budget approval

## 2017-2018 Recommended Budget:

- The Bottom Line:
  - \$90,340,742 Budget
  - 2.1% Budget Increase
    - \$1,881,012
  - 2.9% Tax Levy Increase
    - 9 Year Average Tax Levy Increase: 2.2%
  - Approximate 0.6% average tax rate increase\*
    - \$22 increase for the average single family home assessed at \$225,000

\*Tax rates are set in August

## Draft Budget Comparison Summary: 2016-2017 to 2017-2018

	<b>FY16-17</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>General Support</b>	9,152,383	9,306,465	154,082	1.7%
<b>Instruction</b>	44,795,693	45,772,136	976,443	2.2%
<b>Transportation</b>	3,680,846	3,768,125	87,279	2.4%
<b>Undistributed</b>	30,830,808	31,494,016	663,208	2.2%
<b>TOTAL</b>	<b>88,459,730</b>	<b>90,340,742</b>	<b>1,881,012</b>	<b>2.1%</b>

## Budget Drivers:

	FY16-17	FY17-8	\$ Chg	% Chg
<b>Health Insurance</b>	13,691,875	14,884,525	1,192,650	8.7%

- Total Budget Increase: \$1,880,270
- Less Health Insurance: -\$1,192,650
- Net Budget Increase: \$687,620
- Net Budget Increase: 0.8%

## General Support

	FY16-17	FY17-18	\$ Chg	% Chg
<b>General Support</b>	9,152,383	9,306,465	154,082	1.68%

### Includes:

- Board of Education
- Superintendent's Office
- Business Office
- Human Resources
- Public Information
- Audit & Legal Services
- Central Data Management
- Facilities/Operations/Maint.
- BOCES
- Liability Insurance

## Instruction

	<b>FY16-17</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Instruction</b>	44,795,693	45,772,136	976,443	2.18%

Includes:

- Supervision
- Professional Dev.
- Teaching- Regular Ed.
- Teaching- Special Ed.
- Guidance Services
- Library Services
- Oc. Ed; Computer Asst. Inst.
- Summer School/Adult Ed.
- Psychological/Social Work
- Nurse/Health Services
- Co-Curricular Activities
- Interscholastic Athletics

## Transportation

	<b>FY14-15</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Transportation</b>	3,680,846	3,768,125	87,279	2.4%

Includes:

- General Busing
- Contract Transportation



## Undistributed

	<b>FY15-16</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Undistributed</b>	30,830,808	31,494,016	663,208	2.2%

Includes:

- Pension Costs
- Social Security
- Workers' Compensation
- Health Insurance
- Unemployment Insurance
- Debt Service

## 2017-2018 Contingency Budget:

- “The contingent budget will be subject to a cap where the school district can levy no more taxes than the amount of taxes levied in the prior school year by the district”
- Proposed Budget:                 \$90,340,742
- Contingent Budget:                 \$88,939,547
  - A contingency budget would require -\$1,401,195 in reductions to the current budget proposal

## Revenue:

	<u>2016-2017</u>	<u>2017-2018</u>	<u>Difference</u>	
❖ State Aid:	\$29,262,463	\$29,549,463	+287,000	+1.0%
❖ Tax Levy:	\$47,591,657	\$48,990,896	+1,399,239	+2.9%
❖ Reserves:	\$0	\$0	\$0	0%
❖ Fund				
Balance:	\$1,000,000	\$1,000,000	\$0	0%
❖ Other				
Sources:	\$10,605,610	\$10,800,383	+\$194,773	+1.8%
❖ Total:	\$88,459,730	\$90,340,742	+\$1,881,012	+2.1%

## GLOBALFOUNDRIES Depreciation:

FY2016	\$663,468,321	You are Here	
FY2017	\$631,339,236	(32,129,085)	-4.8%
FY2018	\$596,254,820	(35,084,416)	-5.6%
FY2019	\$552,879,340	(43,375,480)	-7.3%
FY2020	\$509,503,860	(43,375,480)	-7.8%
FY2021	\$466,128,380	(43,375,480)	-8.5%
FY2022	\$422,752,900	(43,375,480)	-9.3%
FY2031	\$165,625,320	(497,843,001)	-75%

\$-705,000  
Revenue Loss\*

## Revenue:

- Other Sources:
  - GLOBALFOUNDRIES: **-\$705,000**
  - Sped. Tuition/NRT/BOCES Ref: **+\$474,773**
  - Debt Service Interfund Transfer: **+\$375,000**
  - Medicaid: **+\$50,000**
  - Total: **+\$194,773**

## Three-Part Budget

	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Administrative</b>	9,054,990	9,254,159	199,169	2.2%
<b>Program</b>	64,700,355	66,304,435	1,604,080	2.5%
<b>Capital</b>	14,704,385	14,782,148	77,763	0.5%
<b>TOTAL</b>	<b>88,459,730</b>	<b>90,340,742</b>	<b>1,881,012</b>	<b>2.1%</b>

### Administrative

Expenses associated with central administrative services and school building administrative and supervisory services, including employee benefits.

### Program

Expenses associated with teaching faculty and instructional support staff, including employee benefits.

### Capital

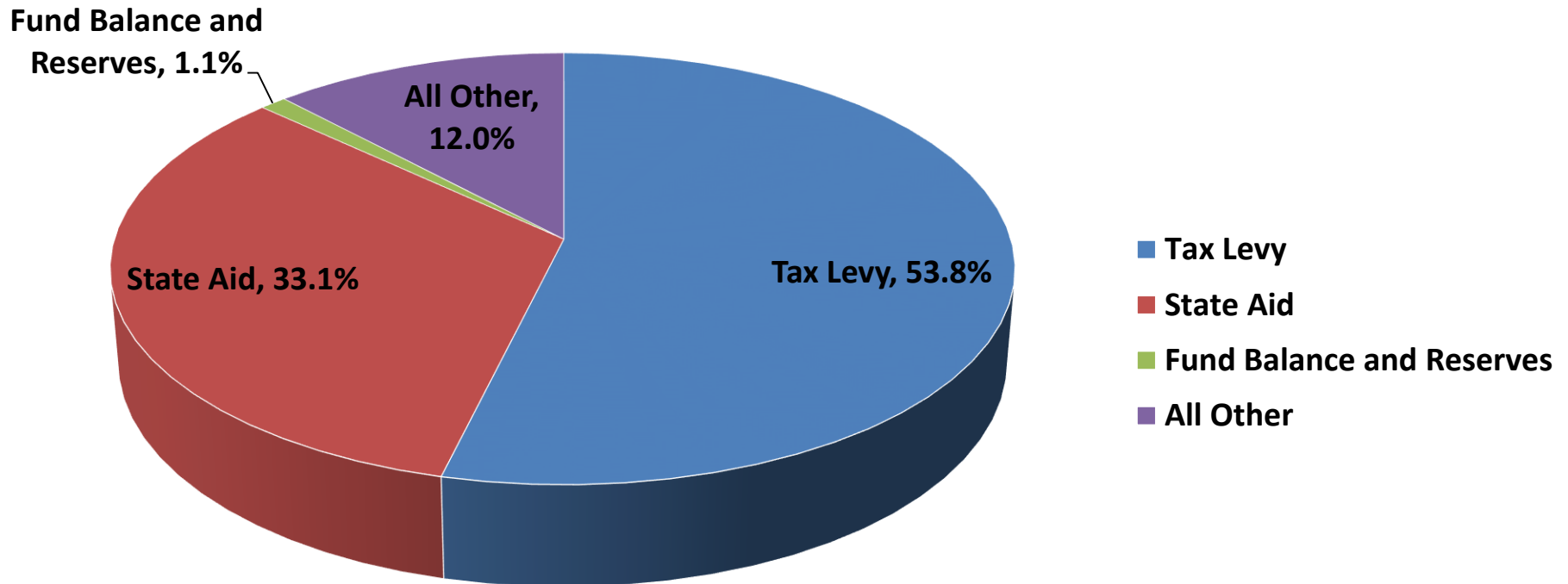
Expenses associated with operation of the District's facilities including cleaning, maintenance, employee benefits, utilities, debt service, and transfers to other funds.

## Estimated Tax Rates\*

	FY 16-17	FY 17-18	\$ Chg	% Chg
<b>Milton</b>	\$ 18.83	\$ 18.86	\$ 0.03	0.2%
<b>Malta</b>	\$ 18.08	\$ 17.35	\$ (0.73)	-4.0%
<b>Ballston</b>	\$ 18.80	\$ 18.62	\$ (0.18)	-1.0%
<b>Charlton</b>	\$ 25.12	\$ 24.10	\$ (1.02)	-4.1%

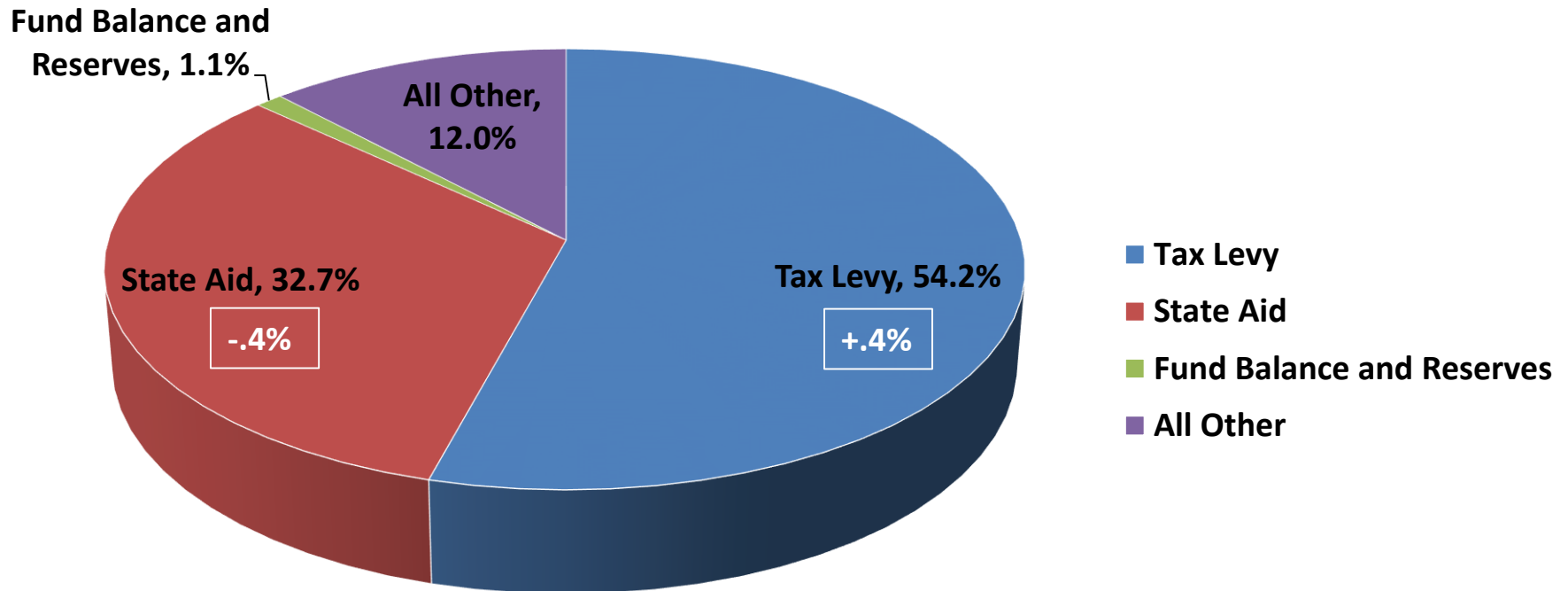
Note: These rates are based on estimated assessed values. The District sets **final** tax rates in August after receipt of final equalization rates and assessments.

## Revenue Sources: FY 2016-2017

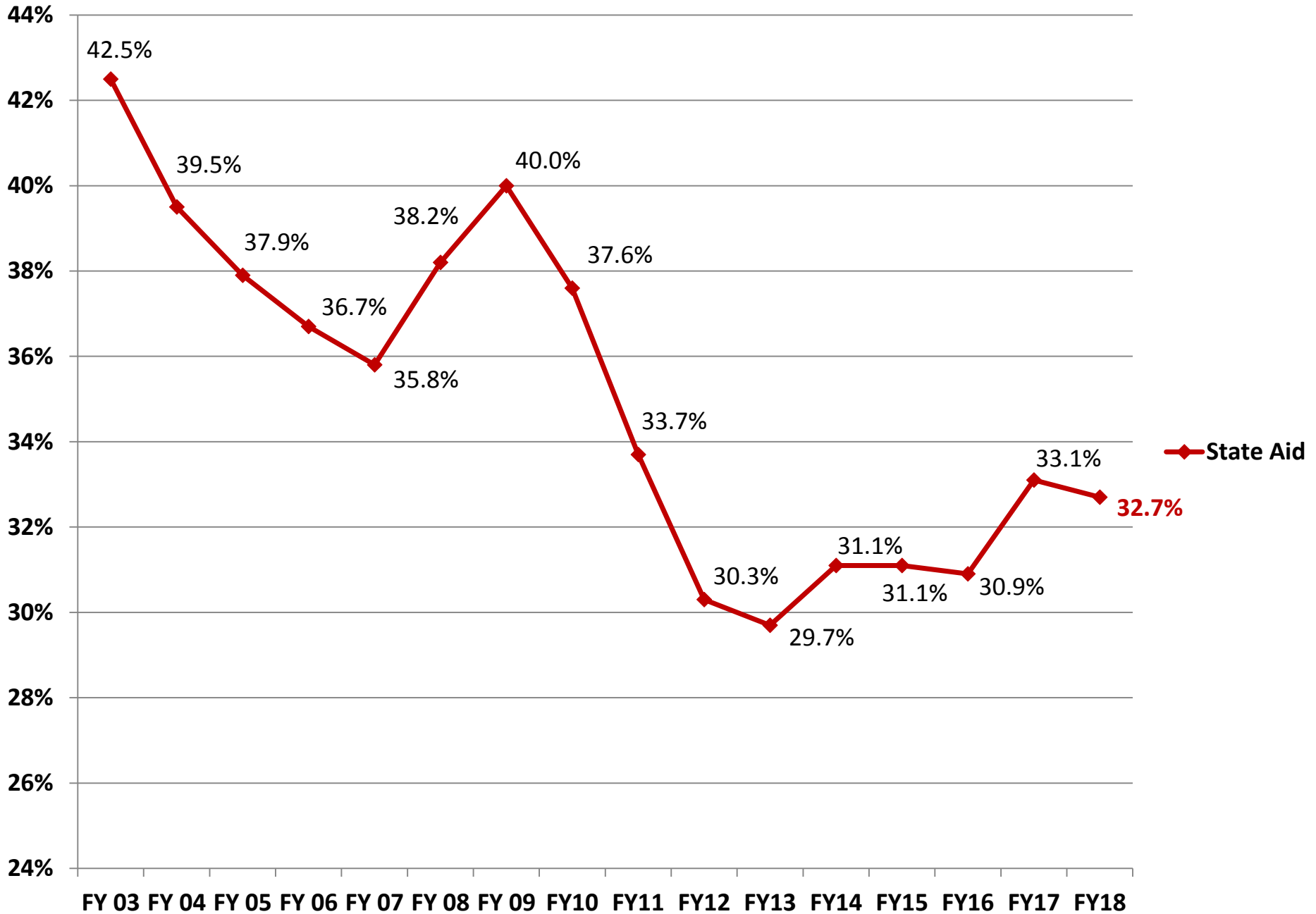




## Revenue Sources: FY 2017-2018



# Historical State Aid as Percentage of Revenue:



# Propositions:

## Proposition #2: Vehicle Purchases

Vehicle  
Replacement  
Schedule:  
\$907,000

- Five (5), 66 Passenger Buses
- Three (3) Small Buses
- One (1) Wheelchair Small Bus
- One (1) Transportation Service Truck
- One (1) Grounds and Maintenance service truck
- 63% State Aid; no tax impact in 2018

## Propositions #3 and #4 Not Related to the District:

### Community Propositions:

- Ballston Spa Public Library:
  - \$55,650
- Ballston Area Recreation Commission (BARC):
  - \$30,000

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