

# FY 2017 – 2018 Budget Adoption

Joseph P. Dragone, Ph.D.  
Superintendent of Schools  
April 12, 2017

## 2017-2018 Tax Levy Limit Calculation:

- 2016-2017 Tax Levy: \$47,619,657
- 2017-2018 Tax Levy Limit: \$50,296,180
  
- Allowable \$ Change Under Cap: \$2,676,523
- **Allowable Tax Levy Limit: 5.62%\***
  - This is the allowable tax levy without requiring a supermajority vote for budget approval

\*April 12, 2017; Subject to revision by law

## 2017-2018 Recommended Budget:

- The Bottom Line:
  - \$90,340,742
  - 2.1% increase
    - \$1,881,012 increase
  - 2.9% Tax Levy Increase
    - 9 Year Average Tax Levy Increase: 2.2%
  - Approximate 0.6% Average Tax Rate Increase\*
    - Tax Impact: \$22 for the average single family home assessed at \$225,000

\*Tax rates are set in August

FY 2017-18 Proposed Budget

## Draft Budget Comparison Summary: 2016-2017 to 2017-2018

	<b>FY16-17</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>General Support</b>	9,152,383	9,306,465	154,082	1.7%
<b>Instruction</b>	44,795,693	45,772,136	976,443	2.2%
<b>Transportation</b>	3,680,846	3,768,125	87,279	2.4%
<b>Undistributed</b>	30,830,808	31,494,016	663,208	2.2%
<b>TOTAL</b>	<b>88,459,730</b>	<b>90,340,742</b>	<b>1,881,012</b>	<b>2.1%</b>

## General Support

	FY16-17	FY17-18	\$ Chg	% Chg
<b>General Support</b>	9,152,383	9,306,465	154,082	1.68%

### Includes:

- Board of Education
- Superintendent's Office
- Business Office
- Human Resources
- Public Information
- Audit & Legal Services
- Central Data Management
- Facilities/Operations/Maint.
- BOCES
- Liability Insurance

## Instruction

	<b>FY16-17</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Instruction</b>	44,795,693	45,772,136	976,443	2.18%

Includes:

- Supervision
- Professional Dev.
- Teaching- Regular Ed.
- Teaching- Special Ed.
- Guidance Services
- Library Services
- Oc. Ed; Computer Asst. Inst.
- Summer School/Adult Ed.
- Psychological/Social Work
- Nurse/Health Services
- Co-Curricular Activities
- Interscholastic Athletics

## Transportation

	<b>FY14-15</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Transportation</b>	3,680,846	3,768,125	87,279	2.4%

Includes:

- General Busing
- Contract Transportation

## Undistributed

	<b>FY15-16</b>	<b>FY17-18</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Undistributed</b>	30,830,808	31,494,016	663,208	2.2%

Includes:

- Pension Costs
- Social Security
- Workers' Compensation
- Health Insurance
- Unemployment Insurance
- Debt Service



## 2017-2018 Contingency Budget:

- “The contingent budget will be subject to a cap where the school district can levy no more taxes than the amount of taxes levied in the prior school year by the district”
- Proposed Budget:                   \$90,340,742
- Contingent Budget:                 \$88,939,547
  - A contingency budget would require -\$1,401,195 in reductions to the current budget proposal

## GLOBALFOUNDRIES Depreciation:

FY2016	\$663,468,321	You are Here	
FY2017	\$631,339,236	(32,129,085)	-4.8%
FY2018	\$596,254,820	(35,084,416)	-5.6%
FY2019	\$552,879,340	(43,375,480)	-7.3%
FY2020	\$509,503,860	(43,375,480)	-7.8%
FY2021	\$466,128,380	(43,375,480)	-8.5%
FY2022	\$422,752,900	(43,375,480)	-9.3%
FY2031	\$165,625,320	(497,843,001)	-75%

\$-705,000  
Revenue Loss\*

\*As of April 5, 2017

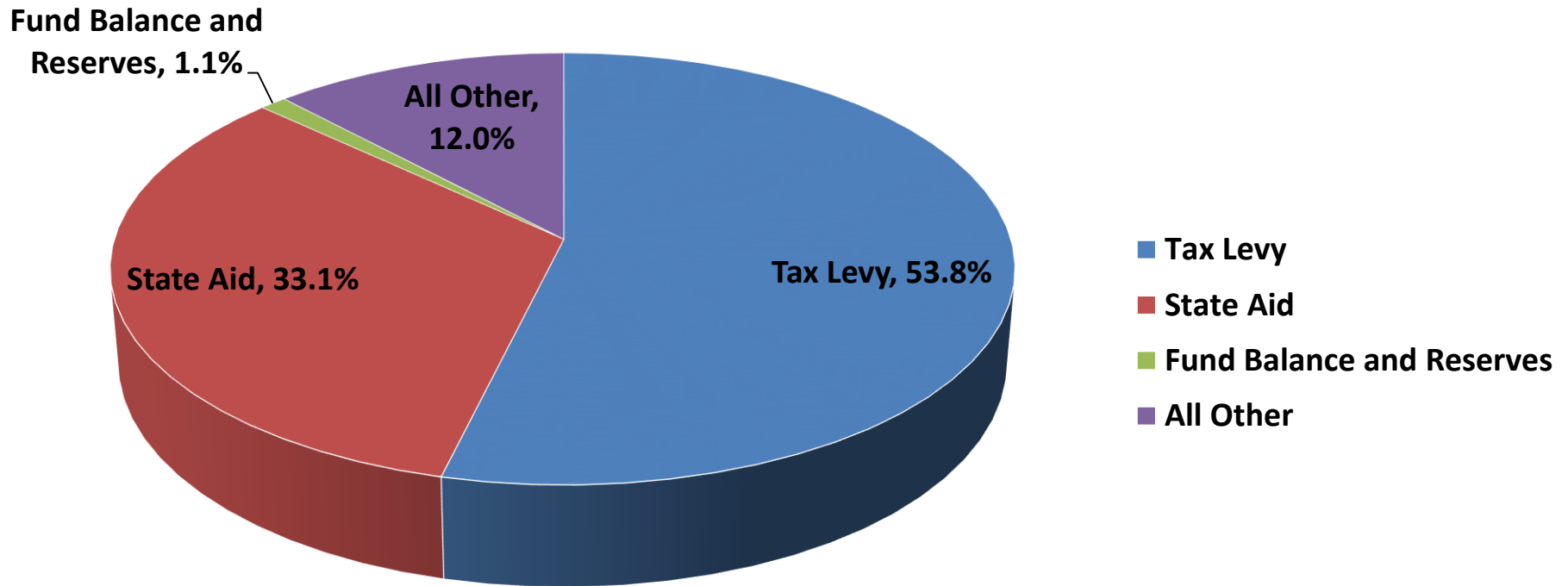
## Revenue:

	<u>2016-2017</u>	<u>2017-2018</u>	<u>Difference</u>	
❖ State Aid:	\$29,262,463	\$29,549,463	+287,000	+1.0%
❖ Tax Levy:	\$47,591,657	\$48,990,896	+1,399,239	+2.9%
❖ Reserves:	\$0	\$0	\$0	0%
❖ Fund				
Balance:	\$1,000,000	\$1,000,000	\$0	0%
❖ Other				
Sources:	\$10,605,610	\$10,800,383	+\$194,773	+1.8%
❖ Total:	\$88,459,730	\$90,340,742	+\$1,881,012	+2.1%

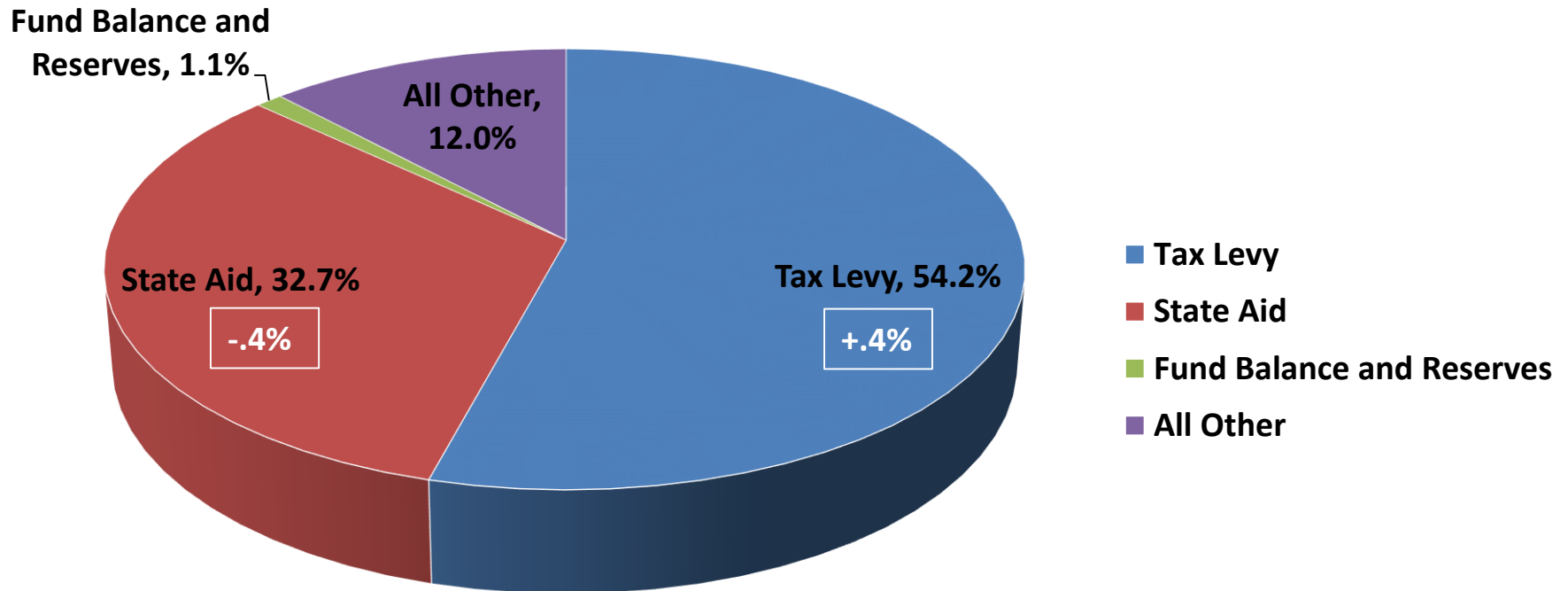
## Revenue:

- Other Sources:
  - GLOBALFOUNDRIES: **-\$705,000**
  - Sped. Tuition/NRT/BOCES Refund: **+\$474,773**
  - Debt Service Interfund Transfer: **+\$375,000**
  - Medicaid: **+\$50,000**
  - Total: **+\$194,773**

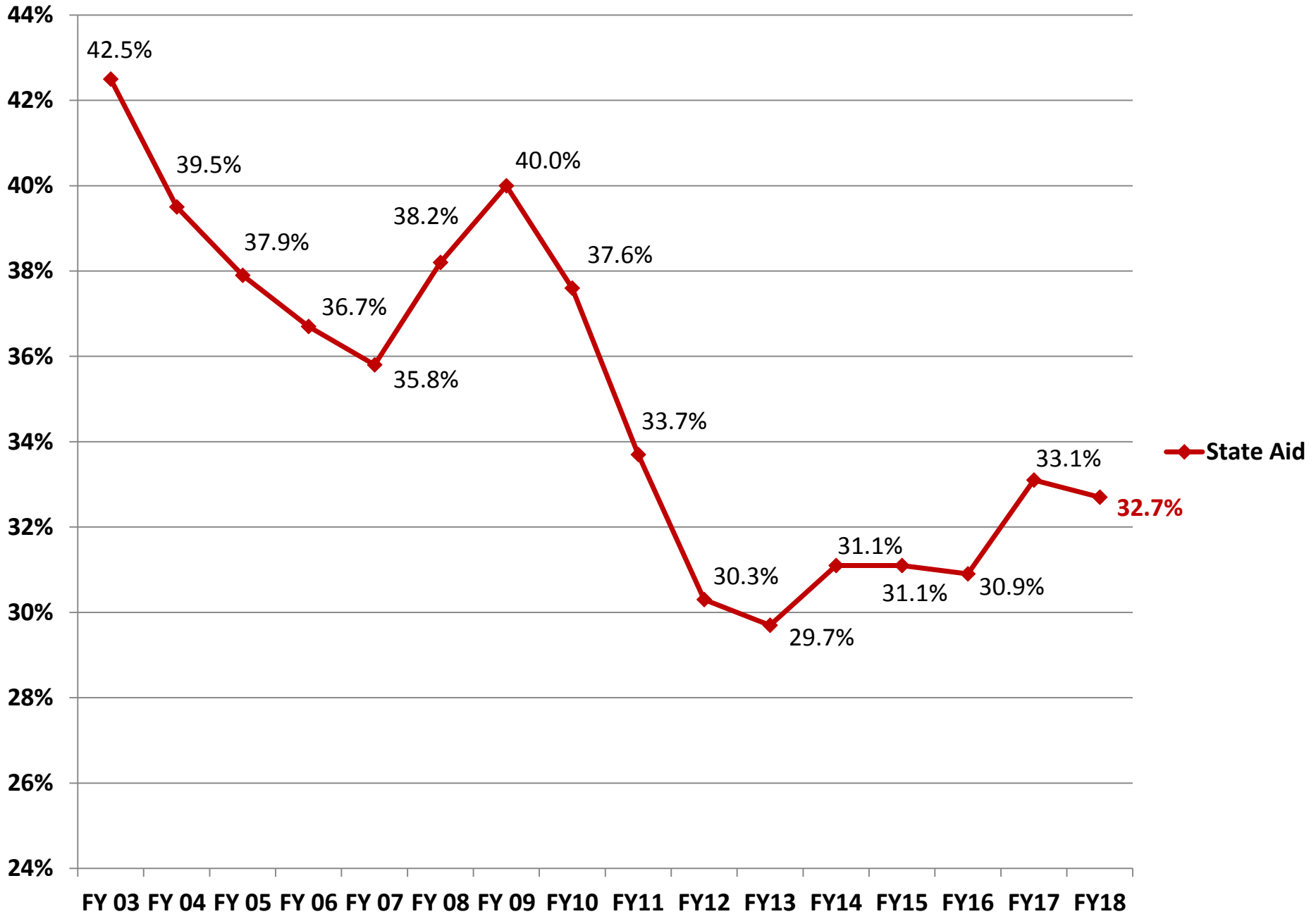
## Revenue Sources: FY 2016-2017



## Revenue Sources: FY 2017-2018



# Historical State Aid as Percentage of Revenue:



# Propositions:



## Proposition #2: Vehicle Purchases

Vehicle  
Replacement  
Schedule:  
\$907,000

- Five (5), 66 Passenger Buses
- Three (3) Small Buses
- One (1) Wheelchair Small Bus
- One (1) Transportation Service Truck
- One (1) Grounds and Maintenance service truck
- 63% State Aid; no tax impact in 2018

Propositions #3 and #4  
Not Related to the District:

Community  
Propositions:

- Ballston Spa Public Library:
  - \$55,650
- Ballston Area Recreation Commission (BARC):
  - \$30,000

## Next Steps:

- April 26, 6:30 PM: Town of Milton, Milton Community Center
- May 1, 6:30 PM: Meet the Candidates, 6:30 PM, HS Library
- May 3, 6:30 PM: Budget Hearing, 6:30 PM, HS Library
- May 4, 6:30 PM: Town of Ballston, Ballston Town Hall

## Next Steps:

- May 8, 7:00 PM: PTA Council, HS Library
- May 10, 6:30 PM: Town of Malta, Malta Community Center
- May 16, 7:00 AM – 9:00 PM: Statewide School Budget Vote Day

# FY 2017 – 2018 Budget Adoption

Joseph P. Dragone, Ph.D.  
Superintendent of Schools  
April 12, 2017