

# FY2019 Budget Development

Board of Education Meeting

April 11, 2018

## Tonight's Discussion

- ◇ State Aid Update
- ◇ Revenue Update
- ◇ Budget Update
- ◇ Next Steps

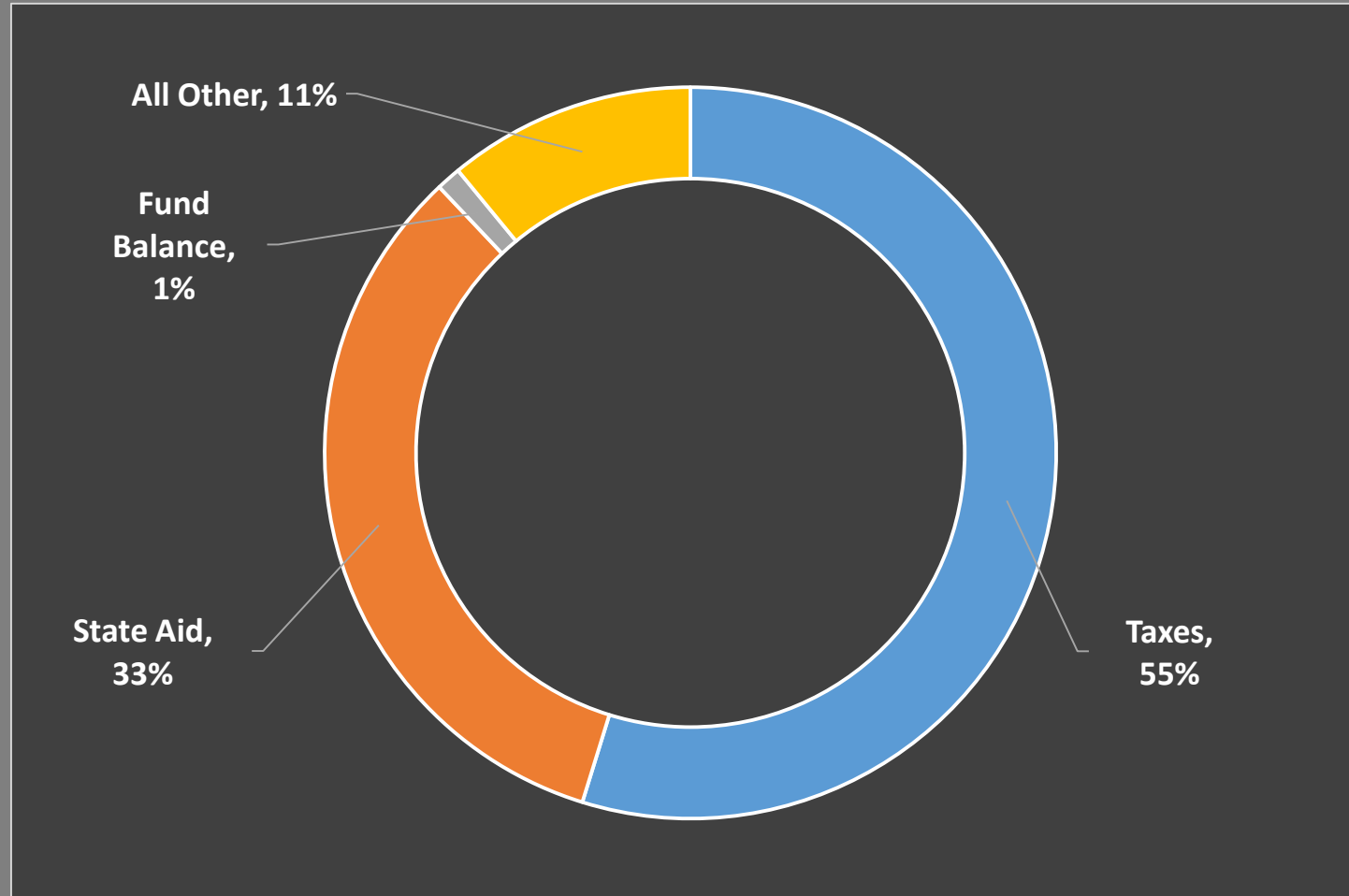
## State Aid Update - Comparisons

	<b>Executive</b>	<b>Senate</b>	<b>Assembly</b>		<b>Final</b>
Total	\$769 million	\$957 Million	\$1.5 Billion		<b>\$1.0 Billion</b>
Expense Based Aid	Caps in FY2020	No Caps	No Caps		<b>No Caps</b>
SPED Summer	New Formula	No Change	No Change		<b>No Change</b>

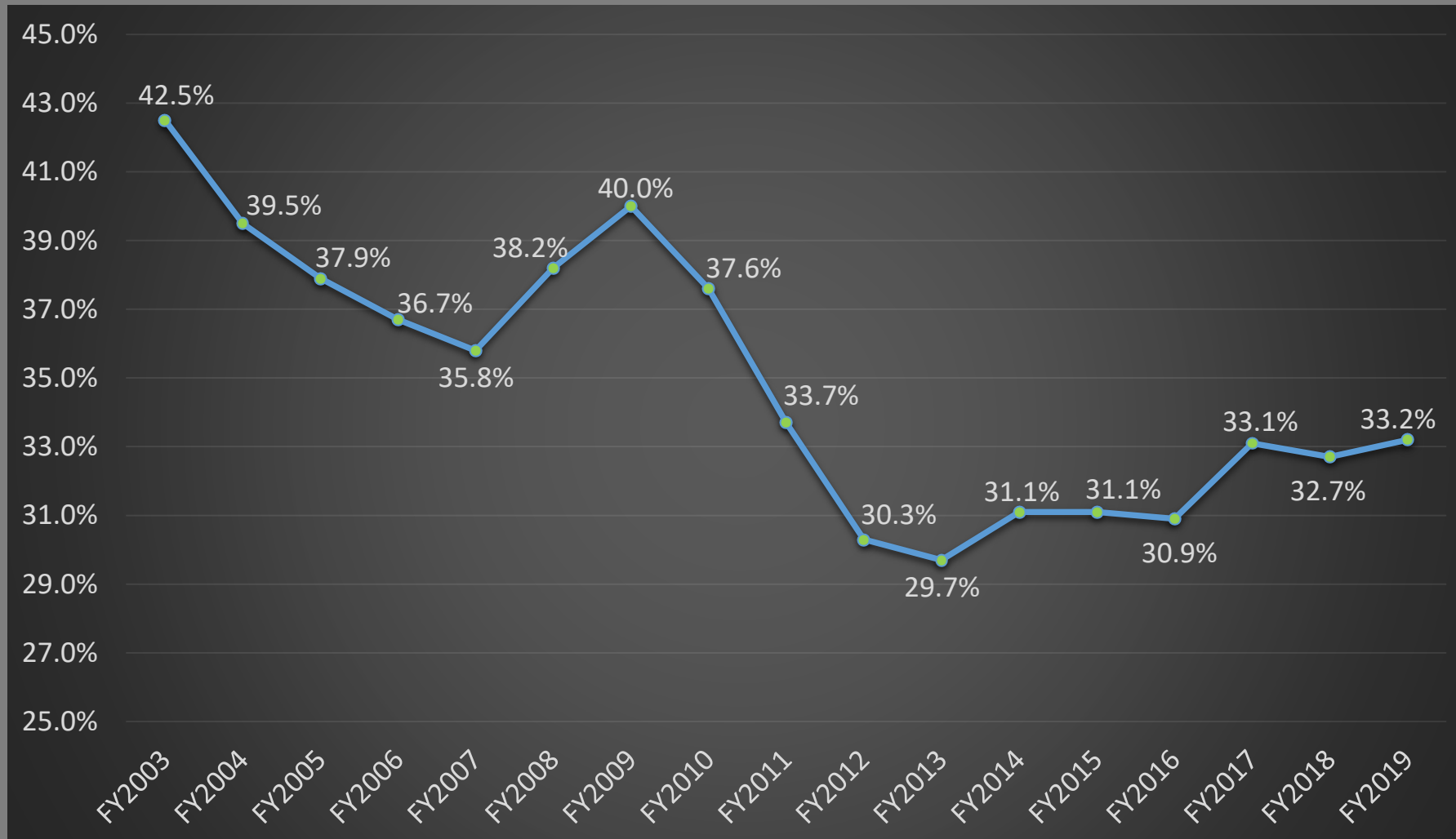
**Projected Revenues**

	<b>FY2018</b>	<b>FY2019</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Real Property Taxes</b>	\$48,990,896	\$50,331,500	\$1,340,604	2.7%
<b>State Aid</b>	\$29,549,463	\$30,488,181	\$938,718	3.2%
<b>PILOTS</b>	\$8,424,000	\$7,615,000	-\$809,000	-9.6%
<b>Miscellaneous</b>	\$2,126,383	\$2,204,160	\$77,777	3.7%
<b>Federal Aid</b>	\$250,000	\$250,000	\$0	0.0%
<b>Fund Balance</b>	\$1,000,000	\$1,000,000	\$0	0.0%
<b>Total Revenue</b>	<b>\$90,340,742</b>	<b>\$91,888,841</b>	<b>\$1,548,099</b>	<b>1.7%</b>

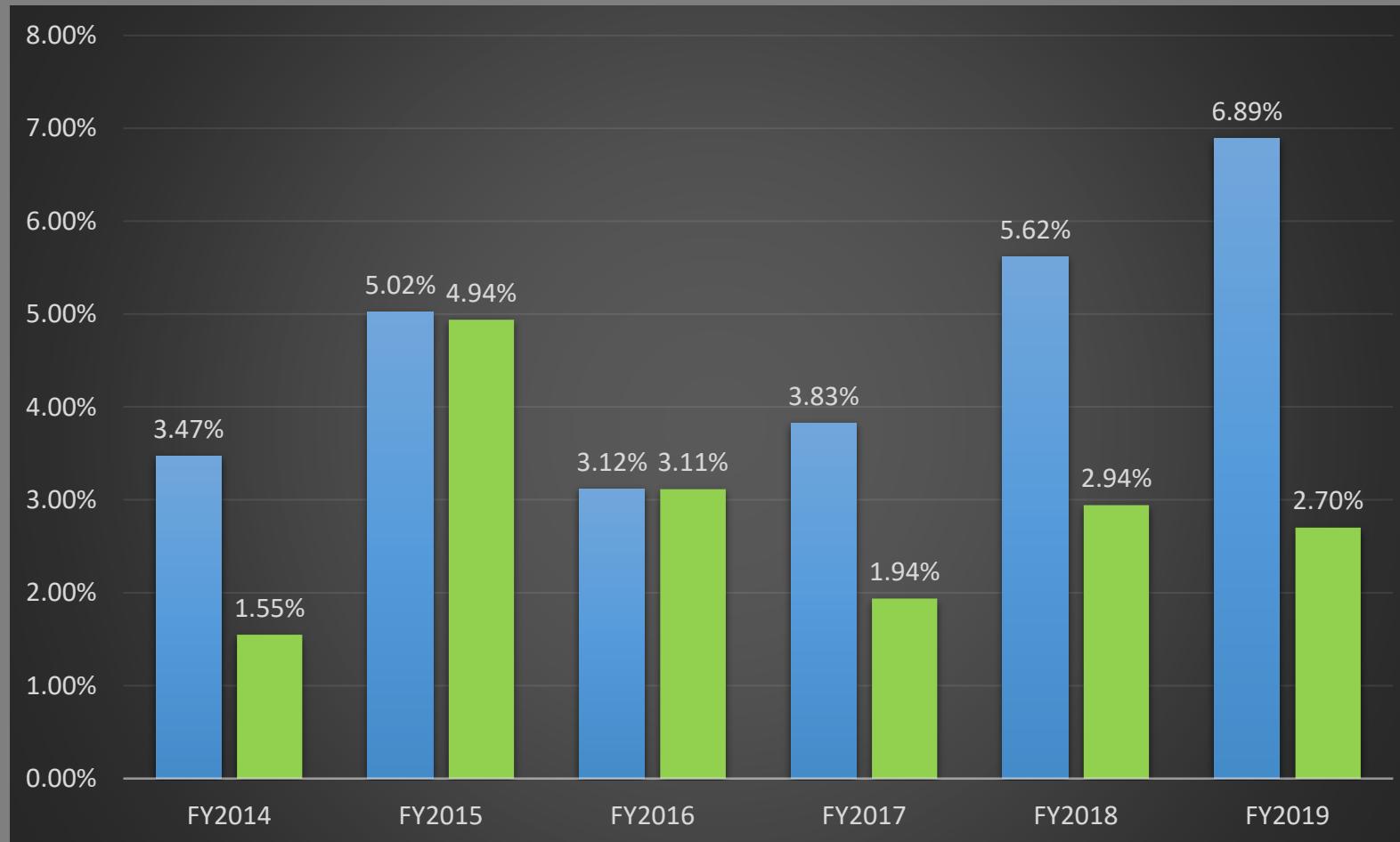
Revenue Sources- FY2019



### State Aid as a Percentage of Total Revenue



### Tax Levy Increase: Allowable versus Actual



Draft Budget Review

	FY2018	FY2019	\$ Chg	% Chg
<b>General Support</b>	9,306,465	9,669,868	363,403	3.9%
<b>Instruction</b>	45,772,136	47,267,966	1,495,830	3.3%
<b>Transportation</b>	3,768,125	3,967,537	199,412	5.3%
<b>Undistributed</b>	31,494,016	30,983,470	-511,395	-1.6%
<b>Total</b>	<b>90,340,742</b>	<b>91,888,841</b>	<b>1,548,099</b>	<b>1.7%</b>



**F u n c t i o n a l   A r e a s**

	<b>FY2018</b>	<b>FY2019</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>General Support</b>	\$9,306,465	\$9,669,868	\$363,403	3.9%

- ❖ Board of Education
- ❖ Superintendent's Office
- ❖ Business Office
- ❖ Human Resources
- ❖ Public Information
- ❖ Audit & Legal Services
- ❖ Central Data Management
- ❖ Facilities Operations
- ❖ BOCES Administration
- ❖ Liability Insurance

<b>Facilities Operations</b>			<b>+\$385,557</b>	<b>+6.8%</b>
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**F u n c t i o n a l   A r e a s**

	<b>FY2018</b>	<b>FY2019</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Instruction</b>	\$45,772,136	\$47,267,966	\$1,495,830	3.3%

- ❖ Building Supervision
- ❖ Professional Development
- ❖ Teaching- Regular Education
- ❖ Teaching- Special Education
- ❖ Guidance Services
- ❖ Library Services
- ❖ Occupational Education
- ❖ Summer School/ Adult Ed
- ❖ Psychological/Social Work
- ❖ Nurse/Health Services
- ❖ Co-curricular Activities
- ❖ Interscholastic Athletics

## Functional Areas

	FY2018	FY2019	\$ Chg	% Chg
<b>Transportation</b>	\$3,768,125	\$3,967,537	\$199,412	5.3%

- ❖ General Student Busing
- ❖ Contract Transportation
- ❖ Bus Garage Operations

**\$100,000 of the increase is for Special Education**

## Functional Areas

	FY2018	FY2019	\$ Chg	% Chg
<b>Undistributed</b>	\$31,494,016	\$30,983,470	-\$510,546	-1.6%

❖ Pension Payments

❖ Medical Insurance

❖ Social Security

❖ Unemployment Insurance

❖ Workers' Compensation

❖ Debt Service

Focus on Special Education

	FY2018	FY2019	\$ Chg	% Chg
<b>Instruction</b>	\$9,254,322	\$9,933,240	\$678,918	7.3%
<b>Transportation</b>	\$250,000	\$350,000	\$100,000	40.0%
<b>Total</b>	<b>\$9,504,322</b>	<b>\$10,283,240</b>	<b>\$778,918</b>	<b>8.2%</b>

Total Budget Increase			\$1,548,099	1.7%
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## Next Steps

- ◇ Meeting- April 18<sup>th</sup>
- ◇ Revenue / Expense Updates
- ◇ Superintendent's Recommendation
- ◇ Board Adoption of Budget