

FY2019 Budget Development

Board of Education Meeting

March 21, 2018

Tonight's Discussion

- ◆ State Aid Update
- ◆ Tax Cap Calculation
- ◆ Expenditure Review
- ◆ Propositions
- ◆ Next Steps

State Aid Update - Comparisons

	Executive	Senate	Assembly
Total	\$769 million	\$957 Million	\$1.5 Billion
Expense Based Aid	Caps in FY2020	No Caps	No Caps
SPED Summer	New Formula	No Change	No Change

State Aid Update - Executive Budget Proposal

The Executive Budget relies on \$5.1 billion in temporary or one-time resources to avoid a 2018-2019 deficit. Some examples:

- Use of reserves, settlements and pre-payments (\$998 million)
- Health Insurance Conversion Fee (\$750 million)
- Increased Personal Income Tax rate on higher earners (\$2.9 billion)

Tax Cap Calculation

Key Factors

○ Growth in Assessed Value within District	1.72%	\$ 843,159
○ Growth in the Consumer Price Index	2.00%	\$1,133,872
○ Change in Amounts to be received from PILOTS		\$ 809,000
○ Change in Net Expense for Debt Service		\$ 790,331
	Total	<hr/> \$3,576,362

Tax Cap Calculation - Cap versus Actual

2017-2018 Tax Levy	\$49,020,896
2018-2019 Tax Levy Limit (Current Estimate)	\$52,597,258
Allowable \$ Change Under Cap	\$ 3,576,362
Allowable % Change Under Cap	7.3%

Current Estimated Tax Levy Increase: 2.7%

Estimated average tax rate increases of 1.0% or less.

Tax Levy Cap Calculation - Cap versus Actual

Year	Allowable	Actual
2016-17	3.83%	1.9%
2017-18	5.62%	2.9%
	Estimate	Estimate
2018-19	7.30%	2.7%

Draft Budget Review

	FY2018	FY2019	\$ Chg	% Chg
General Support	9,306,465	9,581,118	274,653	3.0%
Instruction	45,772,136	47,362,966	1,590,830	3.5%
Transportation	3,768,125	3,912,537	144,412	3.8%
Undistributed	31,494,016	30,978,180	-515,836	-1.6%
Total	90,340,742	91,834,801	1,494,059	1.7%

Functional Areas

	FY2018	FY2019	\$ Chg	% Chg
General Support	\$9,306,465	\$9,581,118	\$274,653	3.0%

- ❖ Board of Education
- ❖ Superintendent's Office
- ❖ Business Office
- ❖ Human Resources
- ❖ Public Information
- ❖ Audit & Legal Services
- ❖ Central Data Management
- ❖ Facilities Operations
- ❖ BOCES Administration
- ❖ Liability Insurance

F u n c t i o n a l A r e a s

	FY2018	FY2019	\$ Chg	% Chg
Instruction	\$45,772,136	\$47,362,966	\$1,590,830	3.5%

- ❖ Building Supervision
- ❖ Professional Development
- ❖ Teaching- Regular Education
- ❖ Teaching- Special Education
- ❖ Guidance Services
- ❖ Library Services
- ❖ Occupational Education
- ❖ Summer School/ Adult Ed
- ❖ Psychological/Social Work
- ❖ Nurse/Health Services
- ❖ Co-curricular Activities
- ❖ Interscholastic Athletics

F u n c t i o n a l A r e a s

	FY2018	FY2019	\$ Chg	% Chg
Transportation	\$3,768,125	\$3,912,537	\$144,412	3.8%

- ❖ General Student Busing
- ❖ Contract Transportation
- ❖ Bus Garage Operations

Functional Areas

	FY2018	FY2019	\$ Chg	% Chg
Undistributed	\$31,494,016	\$30,978,180	-\$515,836	-1.6%

❖ Pension Payments

❖ Medical Insurance

❖ Social Security

❖ Unemployment Insurance

❖ Workers' Compensation

❖ Debt Service

Focus on Special Education

	FY2018	FY2019	\$ Chg	% Chg
Instruction	\$9,254,322	\$10,083,240	\$828,918	9.0%
Transportation	\$250,000	\$300,000	\$50,000	20.0%
Total	\$9,504,322	\$10,383,240	\$878,910	9.2%

Total Budget Increase			\$1,494,059	1.7%
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Propositions

Proposition #2: Vehicle Purchases **\$936,000**

Four (4) Large 66 Passenger Buses

Six (6) Small 25 -30 Passenger Buses

Two (2) Grounds Trucks

Proposition #3: Ballston Spa Public Library **\$ 56,700**

Proposition #4: Ballston Area Rec Commission (BARC) **\$ 35,000**

Next Steps

- ◇ Meeting- April 11th
- ◇ Legislative State Aid Proposals
- ◇ Expense / Revenue Updates