

FY2019 Budget Development

Board of Education Meeting

February 14, 2018

Tonight's Discussion

- ◇ Governor's State Aid Proposal
- ◇ District Revenues
- ◇ Budget Driver's for FY2019
- ◇ Next Steps

Governor's Budget Proposal

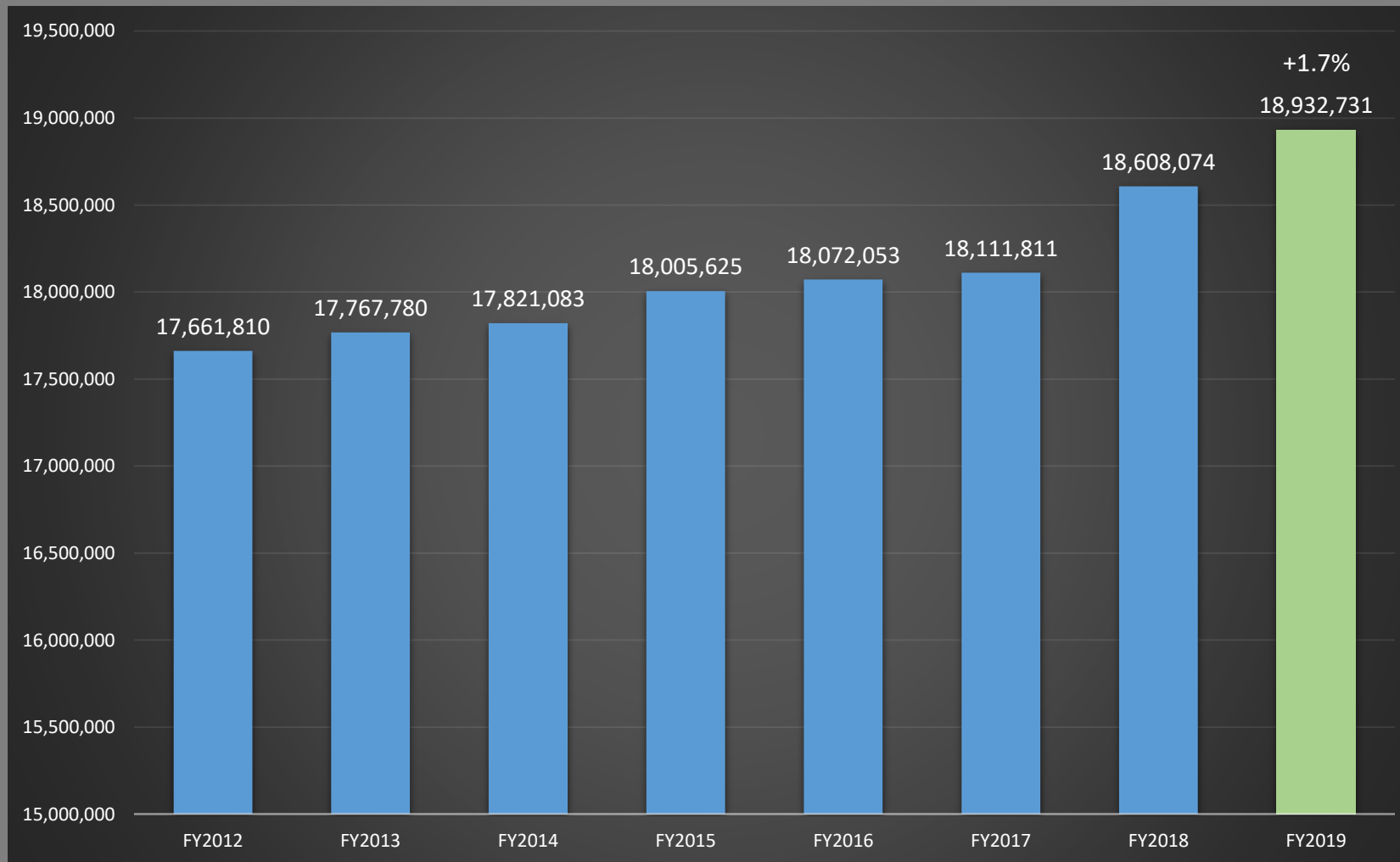
- ◇ GEA is Done- Moving on to Foundation
- ◇ More Oversight of High Need Districts
- ◇ Caps Proposed for Expense Based Aids
- ◇ Caps Proposed for STAR Reimbursement

Governor's State Aid Proposal

	FY2018	FY2019	\$ Chg	% Chg
Foundation Aid	\$17,172.76	\$17,510.39	\$337.63	2.0%
Formula Based Aids	\$7,943.90	\$8,257.63	\$313.73	3.9%
Fiscal Stabilization Fund	\$0.00	\$64.00	\$64.00	100.0%
Grant Programs	\$276.20	\$279.67	\$3.47	1.3%
Performance Grants	\$194.47	\$244.47	\$50.00	25.7%
Total	\$25,587.33	\$26,356.16	\$768.83	3.0%

Minus \$50M:
Community
Schools

Proposed Foundation Aid to Ballston Spa



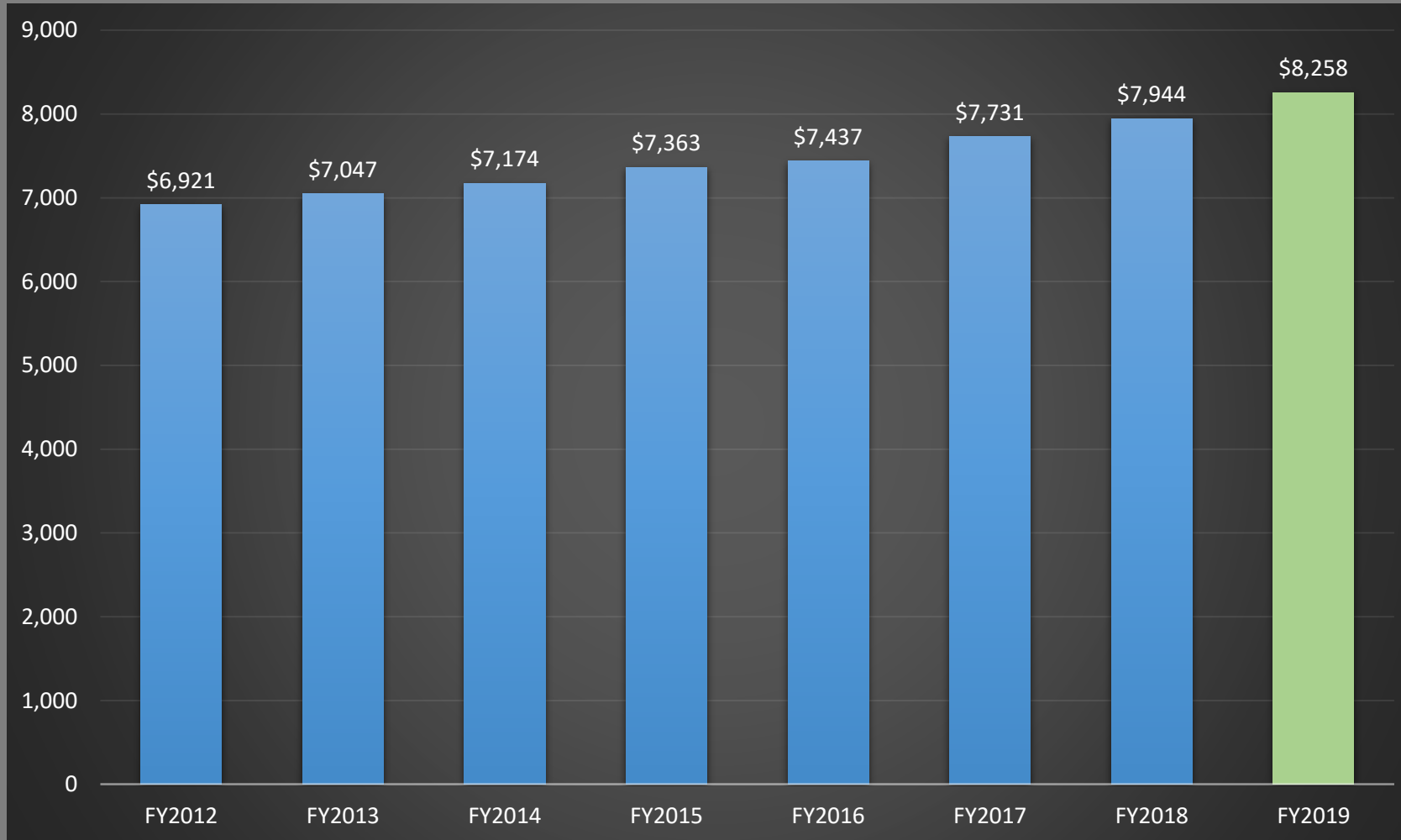
**\$324,657
Increase**

Governor's Proposed Changes to State Aid for 2019-2020

Building, Transportation and BOCES Aid Cap

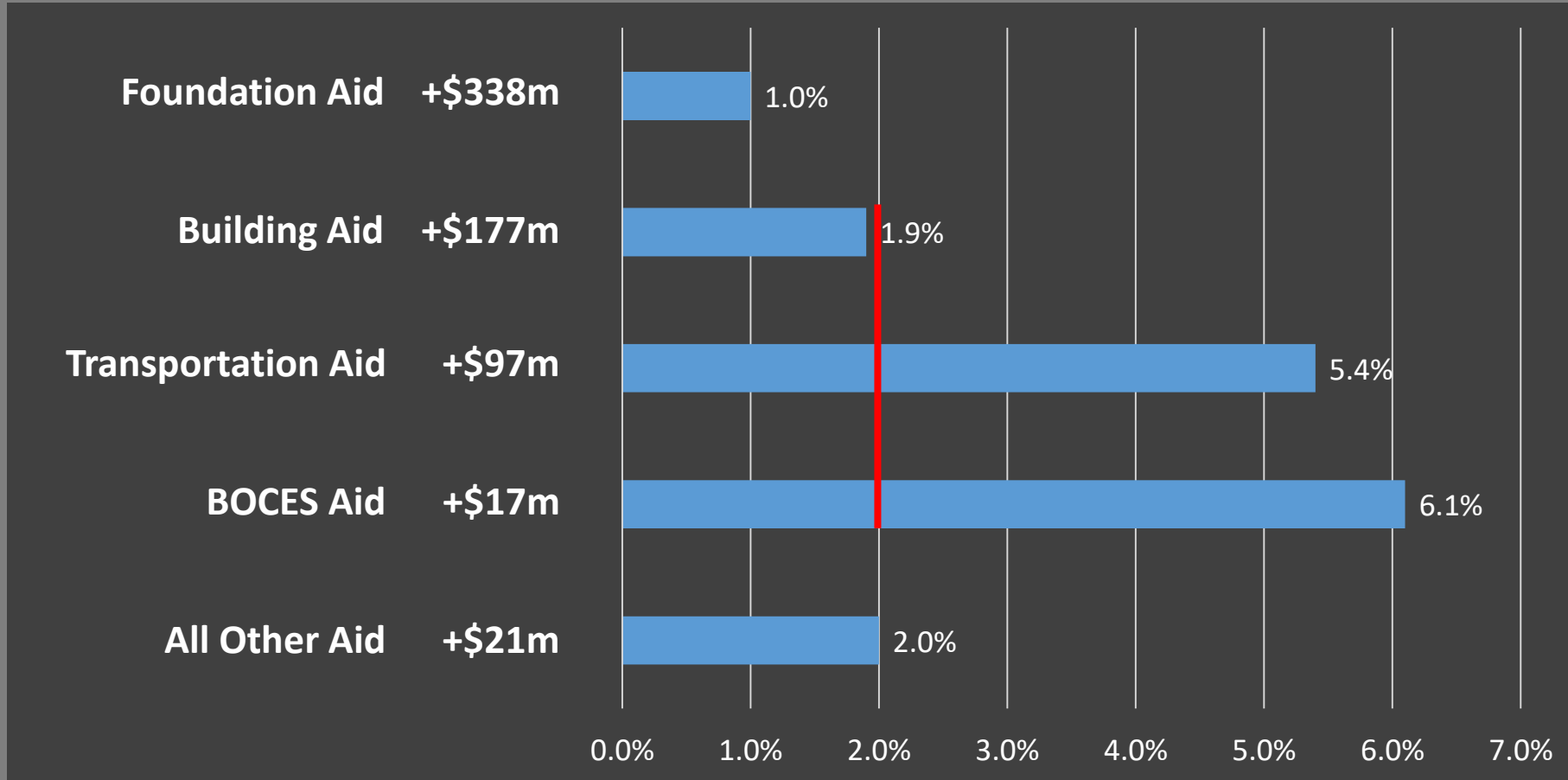
- ◇ BOCES/Transportation Aid- Max 2%, by district
- ◇ Building Aid- Max 2%, state wide

Expense Based Aid- Slow but Steady Growth



Billions

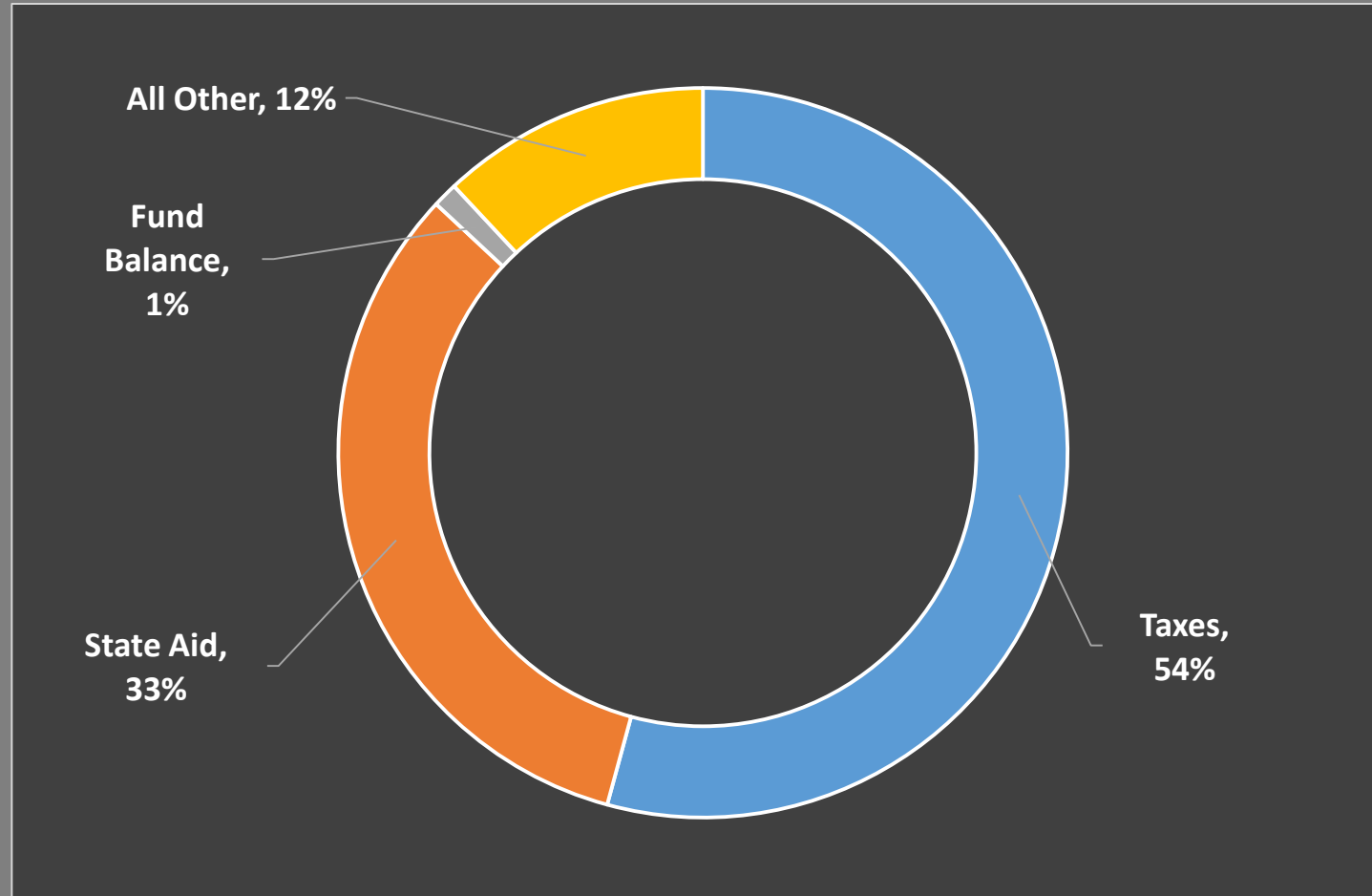
Expense Based Aids Proposed to be Capped



State Aid as a Percent of Total Revenue



Revenue Sources- FY2018



Global Foundries PILOT

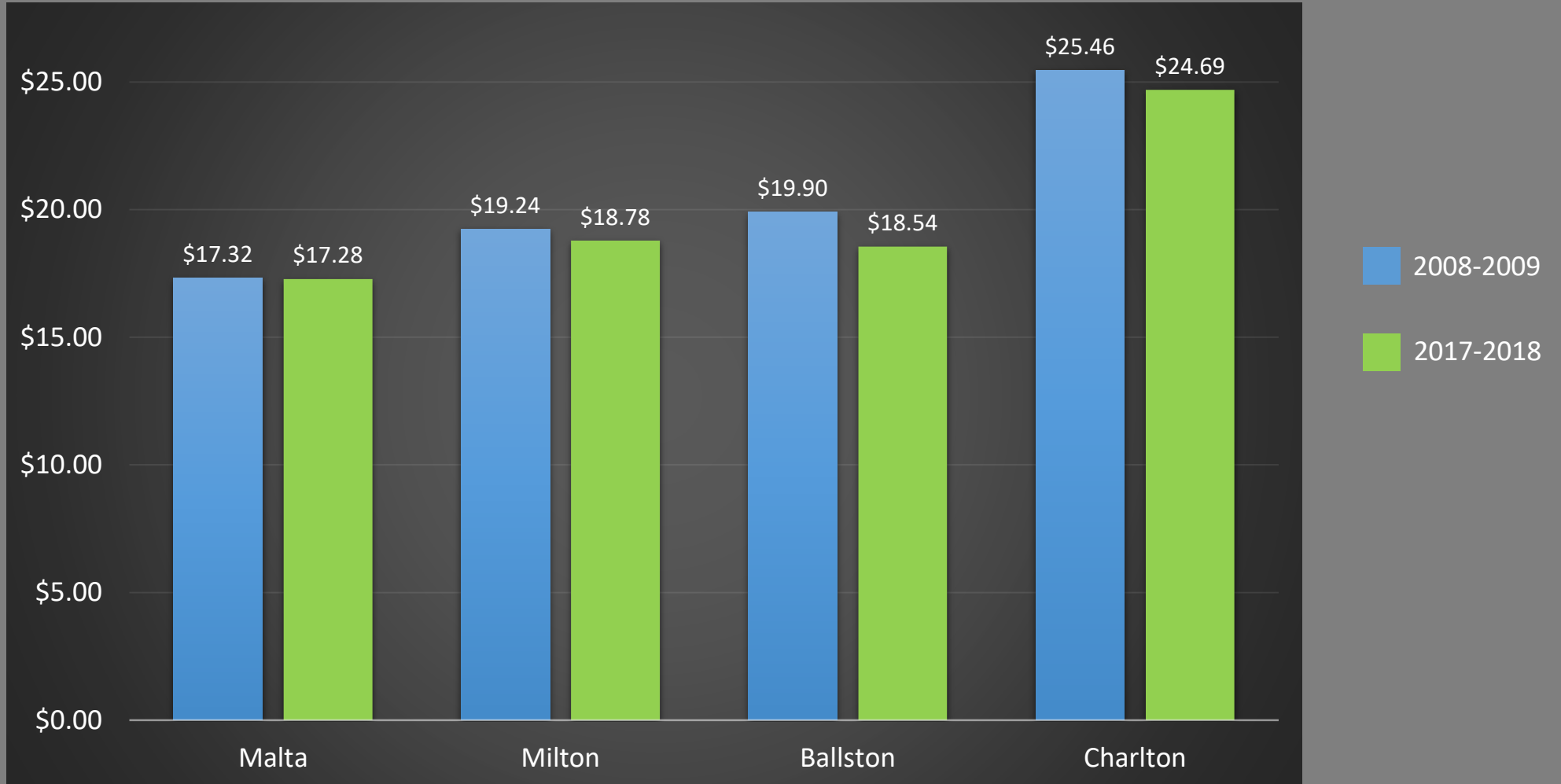
Assessed Value Change

FY2016	\$663,468,321		
FY2017	\$631,339,236	-\$32,129,085	-4.8%
FY2018	\$599,194,300	-\$32,144,936	-5.1%
FY2019	\$555,818,820	-\$43,375,480	-7.2%
FY2020	\$512,443,340	-\$43,375,480	-7.8%
FY2021	\$469,067,860	-\$43,375,480	-8.5%
FY2022	\$425,692,380	-\$43,375,480	-9.2%

Global PILOT Assessment Schedule



Tax Rate Comparison (Per \$1,000 Assessed Value)



Budget Driver's for FY2019

- ◆ **Retirement Systems**
TRS- Rate 9.8 to 10.63 (8.5% Increase)
- ◆ **Medical Insurance**
Prescription Drug Madness
- ◆ **Special Education**
Service Expenses and Transportation
- ◆ **Prepare for Future Lost Revenue**
Planning Ahead

Next Steps

Meeting- March 6th

- ◇ Allowable Tax Levy Limit
- ◇ Expenditure Information
- ◇ Revenue Update (if available)